

OLLI Investment Forum Survey June 2020

Brenda Bloch-Young, June 24, 2020

Survey results

Protocols

- 60 responses as of June 19th
- All responses were anonymous
- Al emailed the survey link to approximately 100 members that I provided from Typeform
- All questions were mandatory
- Respondents were asked to enter “o” if they did not intend to answer the question.

Questions 1-3

Easy questions

#1 - How many years have you been a member of OLLI?

Range was from 0-29 years, Average 9 years

#2 - How many years have you attended the Forum?

Range was from 1-25 years, Average was 8.5 years

#3 - How many years have you been retired?

From 0-10 years = 31 respondents, or 52%

From 10-20 years = 17 respondents, or 28%

Over 20 years = 12 respondents, or 20%

Question 4

Definitely a knowledgeable group!

How many years have you been an investor?

From 12-20 years = 4 respondents, or 7%

From 21-40 years = 21 respondents, or 35%

Over 40 years = 35 respondents, or 58%

Questions 5 through 8

Yes / No questions

#5 Do you have a brokerage account?

Yes = 90%, No = 10%

#6 Do you trade online?

Yes = 68%, No = 32%

#7 Do you seek to “beat the market”?

Yes = 53%, No = 47%

#8 Do you regularly measure the performance of your investments?

Yes = 80%, No = 20%

Please indicate which investment platforms you currently use?

Question #9

100% IRA/ other retirement accounts

92% Taxable investment accounts

70% Bank savings, CDs, money market funds

20% Annuities

19% 529 Plans (education)

9% Charitable Trust

Approximately what % of your portfolio is invested in ETFs/ Index funds?

Question #10

No ETFs/ Index funds = 25%

Percentage of the portfolio 1-15% = 22%

Percentage of the portfolio 16-30% = 17%

Percentage of the portfolio 31-60% = 27%

Percentage of the portfolio 61-100% = 10%

Approximately what % of your portfolio is invested in managed funds (mutual funds or closed end funds?)

Question #11

No managed funds = 32%

Percentage of the portfolio 1-15% = 22%

Percentage of the portfolio 16-30% = 17%

Percentage of the portfolio 31-60% = 20%

Percentage of the portfolio 61-100% = 10%

Approximately what % of your portfolio is invested in individual stocks?

Question #12

No individual stocks = 12%

Percentage of the portfolio 1-15% = 23%

Percentage of the portfolio 16-30% = 15%

Percentage of the portfolio 31-60% = 25%

Percentage of the portfolio 61-100% = 25%

Approximately what % of your portfolio is invested in bonds?

Question #13

No Bonds = 43%

Percentage of the portfolio 1-10% = 25%

Percentage of the portfolio 11-30% = 19%

Over 31% of the portfolio = 13%

Approximately what % of your portfolio is invested in fixed income securities?

Question #14

No investments in fixed income = 50%

From 1-10% in fixed income = 28%

From 11-30% in fixed income = 18%

Over 30% in fixed income = 4%

MLPs & REITs/ Real Estate

Questions #15 & #16

#15 - only 8 respondents own MLPs and all under 10% of the total portfolio

No MLPs in portfolio = 87%

#16 - REITs / Real Estate

19 responses under 7% of the portfolio

2 responses over 20%

No REITs or Real Estate = 65% of respondents

Approximately what % of your portfolio is in cash or money market funds?

Question #17

From 0-5% in cash or MM funds = 45%

From 6-15% in cash or MM funds = 38%

From 16-30% in cash or MM funds = 12%

Over 30% in cash or MM funds = 5%

Approximately what % of your portfolio is invested in commodities (including gold?)

Question #18

Three responses under 5%, one with 7% of the portfolio

Approximately what % of your portfolio is invested in foreign stocks, bonds, and currencies?

Question #19

No foreign investments = 42%

Under 10% = 35%

Over 10% = 23%

Highest % reported was 32%

Do you consider yourself to be primarily a:

Question #20

Growth investor	43%
Value investor	40%
Income investor	14%
Momentum investor	3%

Questions #21 & #22

Other investment strategies

#21 - Do you have a targeted investment allocation and rebalance at least annually?

Yes = 40%, No = 60%

#22 - Do you have a “sandbox” allocation that you use for high risk or speculative investments?

Yes = 40%, No = 60%

Do you invest in....?

Question #23

Options	7%
Junk Bonds	5%
Penny Stocks	2%
Leveraged or inverse funds	2%
Hedge funds	0%
None of the above	87%

How many hours do you spend a week following the market, researching or analyzing investments?

Question #24

Less than 5 hours per week = 40%

Between 5-10 hours per week = 30%

Between 10-20 hours per week = 25%

More than 20 hours per week = 5%

How many trades do you make per month?

Question #25

None to 2 trades per month = 77%

Trades between 3-10 per month = 20%

More than 10 trades per month = 3%

What publications do you read regularly?

Question #26

Wall Street Journal	43%
Barron's	37%
Kiplingers	28%
Forbes	12%
Businessweek	10%
Financial Times	5%
Investor's Business Daily	2%
Other	28% (most were not publications, but rather online sources)

Which of the following advisory services or websites do you use regularly?

Question #27

Morningstar	62%
Broker website	52%
Value Line	32%
Morningstar Dividend Investor	30%
Yahoo Finance	30%
Seeking Alpha	25%
Bloomberg	15%
Motley Fool	5%
Other or None	12%

Which best describes you?

Question #28

I do my own research and make my own investments = 54%

Some or all of my portfolio is managed by an investment advisor with discretionary investment authority = 28%

I make my own decisions, but seek advice from an advisor, an Account Executive, or an investment service = 18%

What % of your living expenses are funded by your investments?

Question #29

None to 5% = 50%

From 6% - 25% = 16%

From 26%-50% = 17%

More than 50% = 17%

What do you find most useful by participating in the Investment Forum?

Question #30

Overwhelmingly, we enjoy learning from others. Whether it is the buy/sell list or a discussion, everyone seems to benefit from discussing and sharing the variety of topics covered.

What topics would you like to see discussed?

Question #31

We have 60 topics entered in the survey!

#1 - Mutual funds

#2 - Asset allocations, model portfolios, investing aggressively as a retiree, strategies/ styles, evaluating risk

#3 - More in depth analysis of an individual stock or comparing 2 or 3 similar stocks

#4 - How to invest in commodities and the risk?

#5 - More time devoted to ETFs/ TSP

#6 - Macro issues/ trends and geopolitical risks

Others mentioned: Bonds, Options, Preferred Stock, Closed-end funds, foreign investments, research tools, speakers, working with advisors as our skills diminish, emerging tech trends, funding long-term care, taxable versus tax deferred accounts.

Thank you!
OLLI Investment Forum

Brenda Bloch-Young - June 2020