

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, SEPTEMBER 19, 2018  
11:50AM,**

**LORD OF LIFE LUTHERAN CHURCH, FELLOWSHIP HALL  
5114 Twinbrook Road, Fairfax VA 22032**

The Forum Fall Term runs through November 7. Please park in the lot behind the church, and enter through the back entrance.

***Welcome to the Tom Crooker Investment Forum.*** The Investment Forum has met weekly since 1995, during OLLI's four yearly terms, and between terms as a "club." I prepare the agenda each weekend and distribute it, by e-mail, usually by Sunday evenings, for the following Wednesday's meeting. Information and commentary is based on market data as of the previous Friday.

We have 110 registered for the Fall Term. Lord of Life has ample seating capacity, so guests are welcome, whether OLLI members who are not registered for the Forum this term, or who are not OLLI members. (Hopefully, they will join OLLI!) While most members of the Forum have been coming for years, we have 8 registered this term who are new to the Forum and/or new to OLLI. We will spend some time on what the Forum is about, what it is not about, how it is conducted, with observations by members. I will ask our new members to introduce yourselves: your career field, how long you have been retired, and long you have been an investor. We are happy that you joined us! (All introductions and participation is voluntary.)

***Market Perspective.*** A good week, with the DOW up 0.9%; the S&P up 1.2%; and the NASDAQ up 1.4%. Most of the news was non-economic: hurricanes, the Bob Woodward book, guilty pleas. Economic news was positive: low inflation numbers, growing consumer and business confidence, and, until Friday, hopes that a trade war will be avoided. And continued talk looking back at the recession and failure of Lehman ten years ago, and whether something similar is likely to happen again.

***Using Value Line.*** Garrett Ruhl will talk about investment goals and using the one page Value Line company profile.

**Upcoming**

At a later date, Garrett Ruhl will discuss Value Line features, benchmarking, and other topics.

***Charitable Trusts.*** John Woods will discuss charitable trusts, their tax advantages and flexibility of donations, and use of RMDs as a funding source.

## ***Buys and Sells***

### Buys (week ending 9/12/2018)

Copa Holdings SA (CPA) - South American airline. MC: \$3.3B. PE: 8.5. Yield: 4.5%  
AMG TimesSquare International Small Cap Fund (TQT)  
Schwab Short-Term Treasury ETF (SCHO)  
Novartis AG (NVSEF)  
Accolade  
Magellan Midstream Partners (MMP)  
Amedica Corp (AMDA) - surgical products/spinal fusion. MC: \$3.7M  
Canopy Growth Corp (CGC) - medical marijuana. MC: \$9.9M  
Ford (F)

### Sells (week of 9/12/2018)

Vanguard FTSE Emerging Markets ETF (VWO) - bailing out of emerging markets - late  
Applied Materials (AMAT)  
Lamprell PLC (LAM) - middle east drilling equipment. MC: \$22B  
Express Scripts (ESRX)

### Thinking About . . .

Dreyfus Dynamic Total Return Fund (AVG CX)  
Highland Global Allocation Fund (HCOYX)  
BlackRock Global Allocation Fund (MCLOX)

***Investment Forum Website.*** The Investment Forum has its own website, [www.olligmu.org/~finforum](http://www.olligmu.org/~finforum). Or from the OLLI website, [www.olligmu.edu](http://www.olligmu.edu), select Main Menu, click on “Clubs, Group Blogs, and Ongoing Activities,” and then “Investment Forum.” The current and previous agendas are posted, as well as articles in the financial press that members recommend.

***Fairfax County Library Website.*** Morningstar newsletters, ValueLine, and other premium services, are available, free, through the Fairfax County library website, using your library card.

From the Library website [fairfax county.gov/library](http://fairfax county.gov/library)

Select “Research Center”

Select A-Z Online Resources

Scroll down alphabetically, to “M” for Morningstar, “V” for ValueLine, etc.

Log in with your library card number.

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