

The Case For Diversification

Annual Returns for Key Indices (1992-2006)

1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Russell 2000 Value 29.1%	MSCI EAFE 32.9%	MSCI EAFE 8.1%	Russell 1000 Value 38.4%	Russell 1000 Growth 23.1%	Russell 1000 Value 35.2%	Russell 1000 Growth 38.7%	Russell Mid Growth 51.3%	Russell 2000 Value 22.8%	Russell 2000 Value 14.0%	Lehman Inter G/C 9.8%	Russell 2000 Growth 48.5%	Russell Mid Value 23.7%	MSCI EAFE 14.0%	MSCI EAFE 26.9%
Russell Mid Value 21.7%	Russell 2000 Value 23.8%	Russell 1000 Growth 2.7%	S&P 500 Value 37.6%	S&P 500 Value 23.0%	Russell Mid Value 34.4%	S&P 500 Value 28.6%	Russell 2000 Growth 43.1%	Russell Mid Value 19.2%	Lehman Inter G/C 9.0%	Russell Mid Value -9.6%	Russell 2000 Value 46.0%	Russell 2000 Value 22.3%	Russell Mid Value 12.7%	Russell 2000 Value 23.5%
Russell 1000 Value 13.8%	Russell 1000 Value 18.1%	S&P 500 Value 1.3%	Russell 1000 Growth 37.2%	Russell 1000 Value 21.6%	S&P 500 Value 33.4%	MSCI EAFE 20.3%	Russell 1000 Growth 33.1%	Lehman Inter G/C 10.1%	Russell Mid Value 2.3%	Russell 2000 Value -11.4%	Russell Mid Growth 42.7%	MSCI EAFE 20.7%	Russell Mid Growth 12.1%	Russell 1000 Value 22.3%
Russell Mid Growth 8.7%	Russell Mid Value 15.6%	Russell 2000 Value -1.6%	Russell Mid Value 34.9%	Russell 2000 Value 21.4%	Russell 2000 Value 31.8%	Russell Mid Growth 17.9%	MSCI EAFE 27.3%	Russell 1000 Value 7.0%	Russell 1000 Value -5.6%	Russell 1000 Value -15.5%	MSCI EAFE 39.2%	Russell 1000 Value 16.5%	Russell 1000 Value 7.1%	Russell Mid Value 20.2%
Russell 2000 Growth 7.8%	Russell 2000 Growth 13.4%	Lehman Inter G/C -1.9%	Russell Mid Growth 34.0%	Russell Mid Value 20.3%	Russell 1000 Growth 30.5%	Russell 1000 Value 15.6%	S&P 500 Value 21.0%	S&P 500 Value -9.1%	Russell 2000 Growth -9.2%	MSCI EAFE -15.7%	Russell Mid Value 38.1%	Russell Mid Growth 15.5%	Russell 1000 Growth 5.3%	S&P 500 Value 15.8%
S&P 500 Value 7.6%	Russell Mid Growth 11.2%	Russell 1000 Value -2.0%	Russell 2000 Growth 31.0%	Russell Mid Growth 17.5%	Russell Mid Growth 22.5%	Lehman Inter G/C 8.4%	Russell 1000 Value 7.3%	Russell Mid Growth -11.8%	S&P 500 Value -11.9%	S&P 500 Value -22.1%	Russell 1000 Value 30.0%	Russell 2000 Growth 14.3%	S&P 500 Value 4.9%	Russell 2000 Growth 13.4%
Lehman Inter G/C 7.2%	S&P 500 Value 10.1%	Russell Mid Value -2.1%	Russell 2000 Value 25.8%	Russell 2000 Growth 11.3%	Russell 2000 Growth 13.0%	Russell Mid Value 5.1%	Lehman Inter G/C 0.4%	MSCI EAFE -14.0%	Russell Mid Growth -20.2%	Russell Mid Growth -27.4%	Russell 1000 Growth 29.8%	S&P 500 Value 10.9%	Russell 2000 Value 4.7%	Russell Mid Growth 10.7%
Russell 1000 Growth 5.0%	Lehman Inter G/C 8.8%	Russell Mid Growth -2.2%	Lehman Inter G/C 15.3%	MSCI EAFE 6.3%	Lehman Inter G/C 7.9%	Russell 2000 Growth 1.2%	Russell Mid Value -0.1%	Russell 1000 Growth -22.4%	Russell 1000 Growth -20.4%	Russell 1000 Growth -27.9%	S&P 500 Value 28.7%	Russell 1000 Growth 6.3%	Russell 2000 Growth 4.2%	Russell 1000 Growth 9.1%
MSCI EAFE -11.9%	Russell 1000 Growth 2.9%	Russell 2000 Growth -2.4%	MSCI EAFE 11.6%	Lehman Inter G/C 4.1%	MSCI EAFE 2.1%	Russell 2000 Value -6.5%	Russell 2000 Value -1.5%	Russell 2000 Growth -22.4%	MSCI EAFE -21.2%	Russell 2000 Growth -30.3%	Lehman Inter G/C 4.3%	Lehman Inter G/C 3.0%	Lehman Inter G/C 1.6%	Lehman Inter G/C 4.1%