

Investment Forum Program for Wednesday, October 11, 2006 at 11:30

Perspective: The Dow Jones Industrial Average recently reached a new all-time high. This was noted in passing and somewhat dismissively at the forum last week. Writing in the October 5 issue of The Wall Street Journal, Professor Jeremy Siegel offers a different perspective. Using historical market data to buttress his case, he argues that the tech/telecom/Internet boom several years ago distorted the metrics by which we measure market performance and our perception of the market. He affirms the significance of the Dow's recent benchmark and the health of the overall market.

Follow-Up: Since last week's session BusinessWeek reassessed Citigroup (C) and Standard & Poor's upgraded Stryker (SYK). Also, for those who wish to follow closed-end funds, Thomas J. Herzfeld Advisors [www.herzfeld.com](http://www.herzfeld.com) publishes the monthly newsletter The Investor's Guide to Closed-End Funds which is widely regarded as the most comprehensive and authoritative source of information on the subject.

Investing for Income: Individual stocks or mutual funds? A case can be made for either approach, but a recent proliferation of exchange traded dividend funds broadens opportunities for income investors. Information on exchange traded dividend funds can be found at [www.etfconnect.com](http://www.etfconnect.com). Some ticker symbols to investigate include DVY, SDY, PFM and DTN.

Mutual Funds: Jensen Portfolio (JENSX) and Vanguard Global Equity (VHGEX)

Stock Talk: Pfizer (PFE) and Wm. Wrigley (WWY)

Stocks to Avoid: The first step to making money is to not lose money. The Motley Fool and Personal Finance both have strong opinions about specific stocks to avoid.

Program Note: Topics carried over from previous sessions will be covered.