

## Investment Forum Program for Wednesday, August 27 at 10:00

### Future Program Schedule

The Forum will resume when the OLLI Fall Program begins. **The next meeting will be on September 17 at 11:30.**

### Hear Ye, Hear Ye

The OLLI Economics and Finance Resource Committee meeting chaired by Leo Brennan will be convened immediately following the Investment Forum at 11:30. All are invited to attend and participate.

**Focus:** An attempt will be made at this meeting to focus directly on specific investments rather than broad generalizations about the economy and the market. With this in mind, the moderator will introduce the topics listed below. Members are encouraged to participate by bringing information to share which would be of value to the group; good investments, bad investments, mistakes to avoid, good decision-making processes, helpful selection criteria, valuable sources of information, etc. Also, questions are always welcome.

**Bond Funds:** Some bond funds are actively managed in an attempt to *make money*, not just clip coupons. Two prominent funds in this category include the Loomis Sayles Strategic Income (NEFZX) managed by Dan Fuss and the Pimco Total Return (PTTAX) managed by Bill Gross. Over the past ten years, the Loomis Sayles fund has returned an annualized 8.75% and the Pimco fund 6.0%. The Vanguard Intermediate-Term Bond Index Fund (VBIIX) has returned an annualized 6.0% over the same period.

**Balanced Funds:** *Barron's* recently featured a short list of financial advisors singled out for excellence. One advisor said that he favored balanced funds (funds that hold both stocks and bonds) for his retired clients. Several prominent funds in this category include American Funds Capital Income Builder (CAIBX), Dodge & Cox Balanced (DODBX), T. Rowe Price Capital Appreciation (PRWCX) and Vanguard Wellington (VWELX). Each of these funds has outperformed the S&P 500 Index year-to-date and over 10 years.

**Fund Families:** American Funds is the nation's largest fund family, yet it operates in relative obscurity offering only 27 managed funds.

**On the Website:** New articles which may be of interest to retired investors are posted weekly at [www.olligmu.org/~finforum/](http://www.olligmu.org/~finforum/).