

**INVESTMENT FORUM PROGRAM FOR WEDNESDAY,  
OCTOBER 12, 2011 AT 11:45AM**

***The Week that Was.*** The S&P 500 ended the week up 2.1%, pulling back from bear market territory on Monday. We seem stuck with several headwinds, each of which will take years to overcome. Those include unemployment, excessive debt in households and governments, the housing market, consumer confidence, Greek debt and debt of several other countries, central banks being low on ammunition, and dysfunctional political problem solving.

Earnings' season starts on Tuesday, with Alcoa. This will be a critical earnings' season, to see whether the impressive 2 1/2 year run of good and increasing corporate profits continue. If they do, stock market investors will cheer.

A British economist (I find non-US economists to be very perceptive) observed that a double-dip recession is not likely in the US, because the US never recovered from the first dip.

***Don Cassidy Presentation.*** This session and the following session, October 19, will be devoted to presentations by Don Cassidy. Mr. Cassidy, from Denver, will talk to us about "When to Sell" this week, and investing for income on October 19. We will be able to ask questions during the presentations. We have tested the technology and believe we can do it!

*Don Cassidy has provided over 200 presentations to AAIL at the local and national levels and will again be a speaker at the 2011 national convention on November 12. His is also program chair for the Denver Chapter of AAIL. Don has written five books for individual investors; is on the international speakers' bureau for the CFA Institute, and will be on faculty for a third time next spring at the InvestED National Conference. He is founder and president of the Retirement Investing Institute; was senior research analyst for Lipper 1990-2006 and its chief media spokesperson 2000-2006. His specialities are income investing and investor psychology. He holds a finance degree from Wharton School.*

***Searching for Yield.*** The following are "good" insured Certificate of Deposit rates. All are APR (Annual Percentage Rates)

	1 Year	2 Years	5 Years
Aurora Bank	1.13%	1.34%	2.06%
Ally Bank	1.09	1.27	
USAA		1.30	
Pentagon Federal CU	.99	1.25	2.25
First Internet Bank			2.20

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**Forum Member Buys and Sells.** Forum members have disclosed the following buys and sells over the past two weeks.

Buys

Vanguard High-Yield Corporate Fund (VFSVX)  
ex-US Small Cap Index Fund (VFSVX)  
Fidelity High-Income (SPHIX)  
(FGBLX)  
Wells Fargo (WFC)  
Direxion Daily Energy Bull 3X EFF (EFX)  
Freeport McMoRan Copper & Gold (FCX)  
Coinstar (CSTR)  
Cummins (CMI)

Sells

Vanguard FTSE All World  
  
Fidelity Global Balanced  
  
Apple (AAPL)  
Gamestop (GME)

***"I am Thinking About Buying . . ."***

Chevron (CVX)  
Emerson Electric (EMR)  
United Technologies (UTX)  
Corning, Inc. (GLW)  
Telefonica (TEF)  
AstraZeneca (AZN)  
Vodafone (VOD)

Forum members are invited to discuss any of the buys and sells, or "I am thinking of buying," at the 10/26 session.

Al Smuzynski  
[asmuzynski@verizon.net](mailto:asmuzynski@verizon.net)