

INVESTMENT FORUM AGENDA FOR WEDNESDAY, JULY 24, 11:50AM, IN TA-3

Note the location this week, in TA-3.

The Forum will meet at 10:30AM on July 31 in TA-1. OLLI is closed the week of August 5 and August 12, so the Forum will not meet on 8/7 and 8/14. We will meet on 8/21 at 10:30AM in TA-1.

Market Perspective. Another week, another all-time high in the S&P. The current bull market (defined as up 20% without a 20% decline) is now 1,593 days long, which is the fifth longest bull market of all time. Last week, the S&P was up 0.7%; the DOW up 0.5%; and the NASDAQ was down 0.3%, thanks to Google (GOOG) and Microsoft (MSFT) which disappointed with earnings. (What say you, Sy, about MSFT?)

Bond prices stabilized, and junk has recovered some of its recent losses.

Outside Speakers. I would like to continue the discussion of outside speakers: how often and possible topics. I will need referrals and contact information of speakers you would recommend.

Stocks of the Week. Let's try again to discuss copper miner Freeport McMoran (FPMB.) And big-pharma Glaxo Smith Kline (GSK,) headquartered in Great Britain (and favorite of Josh Peters.)

Funds of the Week. I Shares MSCI Canada Index (EWC,) which tracks about 85% of the Canadian market, and see how it compares with US broad markets. Then the I Shares Core S&P Mid-Cap ETF (IJH) and I Shares Russell 2000 Value Index (IWN) and compare their performance against the US large caps.

Buys and Sells

Buys

Nuveen Premium Virginia Income (NPV)
Nuveen AMT-Free Municipal Value (NUM)
Glaxo Smith Kline (GSK)
Rogers Communications (RCI)
Under Armour (UA)
Financial Sector Select SPDR (XLF)
I Shares MSCI Canada Index (EWC)
I Shares Core S&P Mid-Cap ETF (IJH)
I Shares Russell 2000 Value Index (IWN)
Guggenheim Bullet Shares 2016 High Yield Corporate Bond ETF (BSJF)

Sells

Automatic Data Processing (ADP)
Vanguard Wellsley Income Fund (VWINX)
American Funds Washington Mutual (WSHBX)
Boeing Company (BA)

Thinking About . . .

Freeport McMorn (FPMB)
Coca Cola (KO)
Noodles & Company (NDLS)
Hormel Foods (HRL)
DNK (?)

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