

INVESTMENT FORUM AGENDA FOR WEDNESDAY, JULY 31, 2013, AT 10:30AM

Note the time, ***10:30AM***

OLLI will be closed the weeks of 8/5 and 8/12. The Forum will next meet on August 21 at 10:30AM

Market Perspective. If you were on vacation or asleep all last week, you did not miss much in the market. DOW up 0.1%; S&P down 0.03%; and NASDAQ up 0.7% (after a bad previous week.)

Facebook (FB.) Remember them? This time a year ago, we talked about FB every week. Then the big price collapse after the IPO, and we quit paying attention. FB rose 26% on 7/25 on positive earnings. Are any of you still following FB?

Managed vs. indexed funds. Tom will discuss three managed mutual funds that have outperformed the S&P: Dodge and Cox Stock Fund (DODGX,) T. Rowe Price Capital Appreciation Fund (PRWCX,) and Weitz Value Fund (WVALX.) Per Tom: "No talking trash and no ax to grind; just the facts." I will keep him honest with Big Charts comparisons.

Homebuilders. Not surprisingly, the housing recovery has been kind to homebuilders and companies that thrive when people are buying homes. And to investors who bought their stocks. Let's look at some of the publicly traded homebuilders: Pulte (PHM,) NVR (NVR,) Lennar (LEN,) KB Homes (KBH,) and D R Horton (DHI,) and the SPDR S&P Homebuilders ETF (XHB.) Has this train left the station, or does the housing recovery and these stocks still have gas in the tank?

August 21 presentation. Elizabeth O'Beirne and John Ryan, from Dominion Wealth Management,

will discuss choosing a Financial Advisor: what an advisory contract might look like, how advisors charge fees, preparing for the first meeting, normal steps of an engagement and how to measure the performance of your advisor (what are reasonable expectations) and how to say "goodbye" if you are not pleased.

Buys and Sells

Buys

Cree (CREE)
PNC Financial (PNC)
Intel (INTC)
Qualcomm (QCOM)
Wells Fargo (WFC)

Sells

Bristol Myers (BMC)
Emerson Electric (EMR)
Intel (INTC)
Apple (AAPL)
Covered calls on Anadarko Petroleum (APC,) J.C. Penney (JCP,) and Mosaic (MOS)

Thinking About . . .

Chevron (CVX)
Shell (RDSB)
Rogers Communication (RCI)
American Capital Agency Corp (AGNC)

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