

## INVESTMENT FORUM AGENDA FOR WEDNESDAY, JULY 23, 2014, 11:50AM, TA-1

**Please Note that we will meet this week in TA-1, which capacity is 20 more than TA-3. This will allow us to accommodate more “guests,” aka crashers!**

The Forum will meet on July 30 at 10:30AM. OLLI will be closed the weeks of August 4 and August 11, so the Forum will not meet on 8/6 or 8/13, but will start meeting again on 8/20, at 10:30AM, until the start of the OLLI Fall term.

**Market Perspective.** The market was up for the week: The DOW was up 0.9%; the S&P was up 0.5%; and the NASDAQ was up 0.4%. This was despite the drama on Thursday, when stocks tanked because of the Malaysian airliner being shot down, and the Israeli invasion of Gaza. Reminding us once again (not that we need such reminders) that unpredictable events can roil markets, at least for the short term. And it was short; most of the Thursday losses were reversed on Friday. No doubt, some traders (not most Forum members) bought on Thursday afternoon, and scored gains on Friday.

**Hendershot Investments.** Ingrid Hendershot, Principal of Hendershot Investments, will be speaking this week. Ms. Hendershot and her company are financial managers and advisors, and well known to Forum members, some of whom use her investment services. She publishes a newsletter. [www.hendershotinvestments.com](http://www.hendershotinvestments.com).

Ms. Hendershot will discuss her methodology for her stock selections (“HI-Quality Companies”), with most recent picks, and she will answer questions you may have.

### ***Buys and Sells (week ending 7/26/2014)***

#### Buys

Target (TGT) - 2 buys

General Electric (GE)

Medtronic (MDT)

Eaton Vance Municipal Income CEF (EVP)

T. Rowe Price Health Sciences (PRHSX)

J P Morgan Chase (JPM) - added

Wells Fargo (WFC)

PowerShares S&P International Developed Low Volatility ETF (IDLV)

Under Armour (UA)

Yahoo (YHOO)

Ship Finance International LTD (SFL)

Deutsche Bank (DB)

Vanguard Global ex-US Real Estate ETF (VNQI)

Sells

IShares I Boxx High Yield Corporate Bond ETF (HYG)

IBM (IBM)

Groupon (GRPN)

Vanguard 500 Index Fund

Covidien PLC (COV)

T. Rowe Price International Discovery (PRIDX)

Panera Bread (PNRA)

Thinking About . . .

DOW Chemical (DOW)

Hercules Offshore (HERO)

Powershares International Dividend Achievers ETF (PID)

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