

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, APRIL 29, 2015, 11:50AM,  
Fellowship Hall, Lord of Life Lutheran Church**

**Market Perspective.** Another good week. The DOW was up 1.4%; the S&P up 1.8%, to a new all-time high, and the NASDAQ up 3.3%, **to a new all-time high** - the first time that has been said in over fifteen years! Tech has been on a tear recently, but hopefully it will not end this time like it did in March 2000. Certainly the technology sector is much different now than it was then.

**Carr Whitener.** Craig Zane and Leo Brennan will share some thoughts about our friend, Carr Whitener, a long-time Forum member who passed on April 16.

**Here's Tom!** Tom Crooker will comment on several topics.

**DuPont (DD.)** Hank Wolf will talk about this familiar name (and DJIA member) which is involved in a nasty proxy fight with Trian Fund, which wants four board seats and significant business plan changes.

**International Stocks and Funds.** The Forum has been underweight in discussions of foreign investments for several years. Given the bull market in U. S. stocks, and economic weaknesses in Europe and emerging markets, focus on U. S. stocks is not surprising. Recently, though, European equities and emerging markets have outperformed domestic markets, and the pundits are now saying it is time to buy Europe and emerging markets. Or are European markets just responding to European Central Bank stimulus, much like has happened in the U. S.?

If you follow international markets or a particular country, sector, or company, or have insights on international stocks or funds, please let me know. You can lead a discussion, or I may be able to discuss an investment or fund that you suggest.

I will take a look at some international ETFs.

***Buys and Sells (week of April 22)***

**Buys**

AbbVie (ABBV)

First Trust ISE Cloud Computing ETF (SKYY)

Gilead (GILD)

IBM (IBM)

IShares MSCI Global Agricultural Producers ETF (VEGI)

JD.com Inc ADR (JD) - Direct sales (think Amazon) in China. MC: \$49B

Market Vectors Gold Miners ETF (GDX)

Mobileye (MBLY) - car cameras/technology MC: \$10B

Precision Castparts (PCP)

## Sells

Centene (CNC)

Lorillard (LO)

## Thinking About . . .

IBM (IBM)

## **Forum Resources**

***Investment Forum Website.*** The Investment Forum has its own website, [www.olligmu.org/~finforum](http://www.olligmu.org/~finforum). Or the OLLI website, [www.olligmu.org](http://www.olligmu.org), and from the Main Menu, click on “Clubs, Group Blogs, and Ongoing Activities,” and then “Investment Forum.” The current agenda and previous agendas are posted, as well as articles in the financial press that members recommend.

***Fairfax County Library Online Resources.*** If you have a library card, you can access the premium services of Morningstar, Standard & Poors, and Value Line.

- Go to the Fairfax County website [fairfaxcounty.gov](http://fairfaxcounty.gov), and select “Library Services,” or go directly to the library website, [fairfaxcounty.gov/library](http://fairfaxcounty.gov/library).
- From the Index, select “Online Resources.”
- Select “Business and Finance.”
- Select the service you want, which include Morningstar, S&P, and ValueLine. Click on “log in.”
- You will then be asked for your library card number. Enter it.

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