

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, JUNE 17, 2015, 11:50AM,
Fellowship Hall, Lord of Life Lutheran Church**

Welcome to the Tom Crooker Investment Forum. The Summer Term will meet 11:50AM to 1:15PM, on June 17, June 24, July 1, July 15 and July 22 at Lord of Life Lutheran Church, 5114 Twinbrook Road, Fairfax.

I prepare the agenda each weekend and distribute it by e-mail, usually by Monday mornings. Information or commentary in the agenda is based on market data as of Friday.

While most members of the Investment Forum have been coming for years, we have 14 new members this term. We will spend some time at our first meeting of each new term on what the Forum is about, with some observations from long-time members. I will ask each of the new members to briefly introduce yourselves, and what you hope to learn at the Forum. (All comments and participation is voluntary.)

Market Perspective. Markets moved little for the week. The DOW was up 0.3%; the S&P was up 0.1%; and the NASDAQ was down 0.3%. Interest rates continue to rise. The 10 year Treasury is 2.4%. Everybody is paying attention to Greece, which economy is a slow-motion train wreck, and wondering when (not if) Greece will finally default on its debt, and get booted from the EU. Or whether Germany (not known for playing nice with other countries) will fashion some sort of bailout of Greece. That a nation with an economy smaller than Oregon's economy could have such an impact on global markets is a mystery to me.

Dividend Investing. Next week, on June 24, we will have a panel discussion of Josh Peters' investing strategy from his newsletter, "Morningstar Dividend Investor." We have room for more panelists; let me know if you would like to be a panelist, to field questions from me.

As a lead-in to the panel, I would like to discuss, this week, dividend investing in general, compared to being a growth or value investor in stocks. Lou Coglianesi has suggested some topics:

- What is dividend investing (and "income investing?")
- How do dividend investors view stock prices?
- What are the pro's of dividend investing?
- What are the con's of dividend investing?

And for the panel: "How do they decide to buy a dividend stock and how do they decide to sell a dividend stock?"

Forum Moderator(s) needed July 15 and 22. I can help prepare and distribute the agendas.

Buys and Sells (week of June 10)

Buys

Novo Nordisk (NVO)
Mark West Energy (MWE)
(CPY) - ?. Cosmo Holdings (China)?
Altria (MO)
Coca Cola (KO)
Aetna (AET)
JP Morgan (JPM)
CDW Corp (CDW) - IT and IT security. MC: \$6B
ADT Corp (ADT)

Sells

Berkshire Hathaway (BRKB)

Thinking About . . .

Trinity Industries (TRN)

Forum Resources

Investment Forum Website. The Investment Forum has its own website, www.olligmu.org/~finforum. Or the OLLI website, www.olligmu.org, and from the Main Menu, click on “Clubs, Group Blogs, and Ongoing Activities,” and then “Investment Forum.” The current agenda and previous agendas are posted, as well as articles in the financial press that members recommend.

Morningstar Dividend Investor. This newsletter comes out monthly, has a model portfolio of dividend-paying stocks and extensive current analyses of dividend stocks and perspectives on the market. A number of Forum members are avid readers of the newsletter. I will advise how you can receive copies of the newsletter.

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