

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, JULY 1, 2015, 11:50AM,
Fellowship Hall, Lord of Life Lutheran Church**

The Summer Term will meet 11:50AM to 1:15PM, on July 1, July 15 and July 22. We will begin meeting on July 29 at 10:30AM, at Tallwood, TA-1 until the Fall Term

The Forum will not meet on July 8

Market Perspective. The markets were down for the week: The DOW and S&P were down 0.4% (up 0.7% and 2.1% year-to-date) and the NASDAQ was down 0.7% (up 7.3% year-to-date.) The (economic) news for the week - the Chinese market is down 19% since June 12, after rallying sharply since the beginning of this year, and . . . (drum roll) . . . Greece seems poised to default on its debt and perhaps get kicked out of the European Union. Can we just get this over with?

Interest rates continue to rise. And US consumers are buying stuff again, especially houses and cars.

Dividend Investing (continued.) Thank you to Brenda Bloch-Young, Sylvia Auton, Lou Coglianesi, and Alan Glenn for your panel comments last week. This week, we will continue our discussion of dividend investing. Alan Glenn will further break down categories of dividend payers, and how their performances compare. Ed Swoboda (a scheduled panel member last week but unable to get here) will give his perspective on income investing and the MDI newsletter.

Forum Moderator(s) needed July 15. I can help prepare and distribute the agendas. Sy Sherman will be Moderator on July 22, and he will discuss the Verizon-AOL Deal.

Buys and Sells (week of June 24)

Buys

PureFunds ISE Cyber Security ETF (HACK) - ticker symbol of the week award!
Cummins (CMI) - MC: \$24B
Fidelity Select Health Care (FSPHX)
Under Armour (UA)
Fitbit (FIT) - 2 buys. From the IPO?
iShares MSCI Hong Kong ETF (EWH)

Sells

Fidelity Contrafund (FCNTX)
Google (GOOG)
Greenbrier Companies (GBX)

Thinking About . . .

BB&T (BBT)

Novo Nordisk (NVO)

Gilead (GILD)

Netflix (NFLX)

Forum Resources

Investment Forum Website. The Investment Forum has its own website, www.olligmu.org/~finforum. Or the OLLI website, www.olligmu.org, and from the Main Menu, click on “Clubs, Group Blogs, and Ongoing Activities,” and then “Investment Forum.” The current agenda and previous agendas are posted, as well as articles in the financial press that members recommend.

Morningstar Dividend Investor. This newsletter comes out monthly, has a model portfolio of dividend-paying stocks and extensive current analyses of dividend stocks and perspectives on the market. A number of Forum members are avid readers of the newsletter. I will advise how you can receive copies of the newsletter.

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