

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, JULY 22, 2015, 11:50AM,  
Lord of Life, Fellowship Hall**

Please note the following dates and times for the Forum  
July 29 - 10:30AM, Tallwood, TA-1  
August 5 and 12 - OLLI is closed. The Forum will not meet  
August 19, 26, September 2, 9, 16 - 10:30AM Tallwood, TA-1  
September 23 - beginning of Fall Term 11:50AM, Lord of Life

**Forum Moderator:** Sy Sherman will be covering for Al Smuzynski as moderator this week. Al will return next week at the new time and place (see above).

**Market Perspective.** Markets rebounded this week (Jul 17) as Greece approved the austerity measures that will enable it the next round of bailout monies from the EU. Earnings from Netflix (NFLX) and Google (GOOG) powered the NASDAQ above 5,200, its best close in 9 months. The Dow ended the week above 18,000, while the S&P closed above 2,100.

**Earnings Announcements:** Seventy-two companies will announce their earnings the week of 7/20 - 24 including Apple (APPL) and Amazon (AMZN).

**Verizon acquisition of AOL.** Sy Sherman will discuss the recent acquisition of AOL by Verizon including a history of AOL, what the deal means for Verizon, and will compare Verizon and ATT as alternative investments going forward.

**Dividend vs. Non-Dividend Stocks:** Alan Glenn will go over several recent research analyses of the performance returns from investing in dividend paying stocks vs. non-dividend paying stocks

**Discussion:** Time permitting, we will have an open discussion with Q/A on current events in the financial markets.

***Buys and Sells (week ending 7/1/2014)***

Buys

Pimco Dynamic Income Fund (PDI)  
Fitbit (FIT)  
ISIS Pharmaceuticals (ISIS)  
Terra Nitrogen (TNH)  
Dupont (DD)  
IShares Transportation Index ETF (IYT)  
Gilead (GILD)  
Ryanair (RYAAY)  
EV Tax0Managed Global Dividend Equity Income CEF (EXG)  
IShares Core High Dividend ETF (HDV)  
Vanguard FTSE Europe ETF (VGK)

Sells

Broadcom (BRCM)  
IShares International Select Dividend ETF (IDV) - partial sale  
SPDR S&P Dividend ETF (SDY)

Thinking About . . .

Kinder Morgan, Inc. (KMI)  
Chevron (CVX) - 2 thinking about  
Johnson and Johnson (JNJ)  
Pacific Continental Corp (PCBK) - bank. MC: \$262M

Sy Sherman,

Al Smuzynski  
Investment Forum Moderator  
asmuzynski@verizon.net