

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, DECEMBER 9, 2015, 10:30AM,  
Tallwood, TA-1**

***Market Perspective.*** After big moves, up or down each day, markets barely moved for the week. That mostly sums up the market for the entire year. For the week, the DOW up 0.3%; the S&P was up 0.1%; and the NASDAQ was up 0.3%. The big news was Friday's strong jobs' numbers, which pretty much makes the Federal Funds interest rate increase of 1/4%, a certainty on December 16, just after our next Forum meeting. (Let's hope the Fed still knows how to increase the Fed Funds rate after ten years!) Other news was the continued fall in oil prices - and that our much-discussed pipeline company, Kinder Morgan, fell 30% for the week.

***Airlines.*** Jim Dann, who had a career with Department of Transportation, dealing with the airline industry, will discuss the industry fundamentals, challenges, and several airline stocks. Airline and travel industry stocks have been buoyed by falling oil and energy prices.

Future Topics.

***Sector Rotation.*** Gloria Loew will discuss sector rotation, and an ETF, Powershares DWA Tactical Sector Rotation (DWTR), on December 16.

***Investment Forum 2016 Market Predictions.*** On our last session of the year, December 16, we will take our annual vote on what Mr. Market will do in 2016.

***Buys and Sells (weeks ending December 2)***

**Buys**

CVR Partners (UAN)

Wynn Resorts (WYNN) - 2 buys. Down 74% since 3/14/2014

Pfizer (PFE)

IShares US Regional Banks ETF (IAT)

Raytheon (RTN)

Amazon (AMZN)

Vanguard FTSE Europe ETF (VGK)

Square, Inc (SQ) - Point of sale services. IPO 11/23/2015 @ \$13.07. Now \$12.04

IShares US Preferred Stock ETF (PFF)

Sells

CVR Energy, Inc. (CVI) - holding company for CVR Partners (UAN)

Noble Corp PLC (NE)

Marsico Growth Fund (MGRIX)

Financial Select Sector SPDR ETF (XLF)

Guggenheim BulletShares 2017 High Yield Corporate Bond ETF (BSJH)

Thinking About . . .

Qualcomm (QCOM)

Nike (NKE)

Disney (DIS)

Home Depot (HD)

***Remaining between term “club” meetings, 10:30AM, Tallwood, TA-1***

December 9

December 16

January 6, 2016

January 13

The Winter term begins January 20.

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