

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, JANUARY 20, 2016, 11:50AM,
Fellowship Hall, Lord of Life Lutheran Church**

Welcome to the Tom Crooker Investment Forum. The Winter Term will meet 11:50AM to 1:15PM, on Wednesdays from January 20 to February 10, 2016, at Lord of Life Lutheran Church, 5114 Twinbrook Road, Fairfax. Park in back of the church and enter in the back entrance.

I prepare the agenda each weekend and distribute it by e-mail, usually by Monday mornings. Information or commentary in the agenda is based on market data as of Friday.

We have 91 registered for the Winter term. The Lord of Life Fellowship Hall comfortably accommodates this number. While most members of the Investment Forum have been coming for years, we have 16 new members this term. We will spend some time at our first meeting of each new term on what the Forum is about, with some observations from long-time members. I will ask each of the new members to briefly introduce yourselves, and what you hope to learn at the Forum. (All comments and participation is voluntary.)

Market Perspective. As everybody knows, markets are off to a dreadful start for 2016. For the week, the DOW and S&P were both down 2.2%, and the NASDAQ was down 3.3%. For the first two weeks of the year, the DOW and S&P are both down over 8%, and the NASDAQ is down over 10%. The slowdown in the Chinese economy, and falling oil prices are the culprits. Market watchers have lowered their forecasts for 2016.

Panel Discussion. Given the market's rocky start this year, we will have a panel discussion of what is going on, where this is heading, risks and opportunities. Alan Glenn, Zachary Teich, and Ed Swoboda will form the panel. We have room for another panelist. Please let me know if you are interested. No formal presentations or Powerpoints.

Buys and Sells (week of January 13)

Buys

IShares Intermediate Credit Bond ETF (CIU)

Vanguard Intermediate-Term Corporate Bond ETF (VCIT) - 2 buys

Apple (AAPL) - 2 buys

AT&T (T) - add to

Qualcomm (QCOM)

Burberry (BRBY)

Fidelity Total Bond Fund (FTBFX)

Sells

Vanguard FTSE Emerging Markets ETF (VWO)
T Rowe Price Equity Income Fund (REIPX) - laggard, simplifying
Van Windsor II Fund (VWNFX) - laggard, simplifying
Meeder Spectrum (FLSPX)
Fidelity Strategic Income Fund (FSICX)
Fidelity Strategic Real Return (FSRRX)
Fireeye, Inc (FEYE) - cyber security (MC: \$3B)
El Polo Loco (LOCO)
US Natural Gas ETF (UNG)
First Trust Energy Infrastructure Fund (FIF)
Deere (DE)
iShares Intermediate Credit Bond ETF (CIU) - partial sale, buy VCIT

Thinking About . . .

AT&T (T)
WalMart (WMT)

Interesting list. More bond fund buys than I have ever seen. Risk-off?

Forum Moderator(s) needed January 27. You pick the topics, or I can help. Or a two-person tag-team. I can distribute the agenda.

Forum Resources

Investment Forum Website. The Investment Forum has its own website, www.olligmu.org/~finforum. Or the OLLI website, www.olligmu.org, and from the Main Menu, click on “Clubs, Group Blogs, and Ongoing Activities,” and then “Investment Forum.” The current agenda and previous agendas are posted, as well as articles in the financial press that members recommend.

Morningstar Dividend Investor. This newsletter comes out monthly, has a model portfolio of dividend-paying stocks and extensive current analyses of dividend stocks and perspectives on the market. A number of Forum members are avid readers of the newsletter. I will advise how you can receive copies of the newsletter.

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