

INVESTMENT FORUM AGENDA FOR WEDNESDAY, FEBRUARY 17, 2016, 11:50AM, Fellowship Hall, Lord of Life Lutheran Church

The Winter Term will run through February 17, 11:50AM to 1:15PM, at Lord of Life. The Forum will then meet as a “club” from February 24 to March 16, 10:30AM to 12Noon, at Tallwood. No registration is needed for club sessions.

Forum Moderator needed for March 2, 2016, 10:30AM to 12Noon, Tallwood

Market Perspective. Another down week. The DOW was down 1.4%; the S&P down 0.8%; and the NASDAQ down 0.6%. It could have been worse, with a strong rally that began at 2PM on Thursday, and continued through Friday. Global growth concerns, fallout from declining oil prices - read stories on the situation in Venezuela - and the 10-year Treasury yielding 1.7% (as low as 1.53% on Thursday) were market drivers.

We got used to ZIRP - Zero Interest Rate Policy. Now we are hearing about NIRP - Negative Interest Rate Policy. I don't know about you, but I cannot get my head around the idea of paying someone to take my money, or what this would do to the rest of the financial markets.

Getting Defensive. Let's continue our theme of looking for sectors that have less volatility and risk than common stocks. This week we will look at preferred stocks. I will do my usual walk through, comparing their performance to the stock market, and looking at some bank preferreds, and sources of analyzing preferred stocks.

Upcoming Topics. We will spend a session on the Morningstar Dividend Investor, “Dividend Select” portfolio, consisting of 26 dividend pay stocks, REITs, and partnerships. I hope Josh Peters doesn’t mind.

Buys and Sells. We did not collect your buys and sells last week. This week, we will take your buys and sells for the last two weeks.

Below are your buys and sells for the two weeks ending February 3.

Buys

BB&T Corp (BBT) - 2 buys
Sanofi SA ADR (SNY)
Bank of New York (BK)
Gilead (GILD) - 3 buys
Chuys (CHUY) - Mexican restaurants. MC: \$496M
Sonic (SONC) - burgers. MC: \$1.3B
Morgan Stanley (MS)
Cisco (CSCO)
Verizon (VZ)
Health Care Select SPDR ETF (XLV)
iShares Core S&P 500 (IVV)
Flextronic International LTD (FLEX) - electronics. MC: \$5.5B
Procter & Gamble (PG)
Lam Research (LRCX) - semiconductors. MC: \$11B

Sells

Jabil Circuit (JBL)
Nvidia (NVDA)

Thinking About . . .

“Whoever makes snow shovels and Ben-Gay”
Panera (PNRA)
AT&T (T)
Home Depot (HD)
3D Systems (DDD) - \$96 per share in 1/2014; \$9 per share now
McDonalds (MCD)
Noodles and Company (NDLS)
Exxon Mobil (XOM)
Vanguard Growth ETF (VUG)

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Investment Forum Moderator

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