

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, MAY 11, 2016, 11:50AM,
Lord of Life Lutheran Church**

This week is the last session of the OLLI Spring Term. The Forum will start meeting as a “club” at 10:30AM on May 18, at Tallwood. No registration is required. The agenda distribution and topics will continue as before. The Summer term will begin on June 15, 11:50AM at Lord of Life.

Summer term registration runs from May 16 to Noon, May 23

Board elections run from May 6 to Noon, May 20

Market Perspective. Another down week, continuing the mostly sideways movement that we have seen for 1 1/2 years now. For the week, the DOW was down 0.2%; the S&P down 0.4%; and the NASDAQ down 0.8%. Weak earnings and soft growth numbers, in the US and global, were blamed.

Mutual Funds. Garrett Cochran and Tom Crooker will give their perspectives on selecting mutual fund investments. Questions and comments will be invited. We will have a another discussion on mutual funds in June, with James Dann leading the discussion. We have room for another presenter in June, if you would care to talk about how you evaluate mutual funds.

Bill Gross likes . . . Time permitting, we will look at two closed-end funds and one mortgage REIT favored by Bill Gross, and cited in the April 11, 2016 *Barron's*.

Member Survey. Everybody should have received the Member Questionnaire, that I distributed yesterday. I will have additional copies available on Wednesday. I will have folders for collection of the surveys on the sign-in table this week, and for several weeks following.

Future Topics

Picking Investment Advisors. We last talked about this a year ago. Please let me know if you use an advisor (somebody you pay a fee to, to manage your portfolio or a part of it,) and are willing to share your experiences. Also if you use the services of “robo advisors.”

Forum Moderator needed for May 25, 10:30AM

Buys and Sells (week of May 4)

Buys

Central Securities Corporation (CET) - closed-end fund. MC: \$587M

Gilead (GILD)

Apple (AAPL)

Sells

Baxter International (BAX)

EMC Corp (EMC) - information technology. MC: \$52B

Telefonica (TEF)

Chevron (CVX)

Royal Dutch Shell (RDSA)

Thinking About . . .

Ford (F)

General Motors (GM)

Under Armour (UA)

Verizon (VZ)

General Dynamics (GD)

Pepsico (PEP)

Al Smuzynski

Investment Forum Moderator

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