

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, MAY 18, 2016, 10:30AM,  
TALLWOOD, TA-1**

The Forum will meet as a “club” at 10:30AM starting May 18, at Tallwood. No registration is required. Guests are welcome, assuming space is available. The agenda distribution and topics will continue as before. The Summer term will begin on June 15, 11:50AM at Lord of Life.

Summer term registration runs from May 16 to Noon, May 23

Board elections run from May 6 to Noon, May 20

**Market Perspective.** Another down week, the third in a row. For the week, the DOW was down 1.2%; the S&P was down 0.5%; and the NASDAQ was down 0.4%. For the YTD, the DOW and S&P are up less than 1%. Weak retail sales, and a stronger dollar, were blamed. There seems to be little conviction about the market direction. What is going on? Bring your opinions.

**Bill Gross likes . . .** We will look at two closed-end funds and one mortgage REIT favored by Bill Gross, and cited in the April 11, 2016 *Barron's*.

**Alphabet, Inc. (GOOG and GOOGL)** Alphabet (formerly Google) passed Apple as the largest company, by market capitalization, in the US. Besides its search engine, what does Alphabet do? And what is with the two classes of stock? And more importantly, is it a good investment? All you Alphabet owners, please be prepared to enlighten us.

**Member Survey.** I will continue to collect the surveys, in folders at the table when you come into TA-1.

***Future Topics***

Picking Investment Advisors. We last talked about this a year ago. Please let me know if you use an advisor (somebody you pay a fee to, to manage your portfolio or a part of it,) and are willing to share your experiences. Also if you use the services of “robo advisors.”

Mutual Funds. We will have another session on mutual fund selection, led by James Dann, in June. I am still looking for another panel member.

***Forum Moderator needed for May 25, 10:30AM***

## ***Buys and Sells (week of May 11)***

### Buys

Northrop Grumman (NOC)

Fidelity Floating Rate Hi Income (FFRAX) - bank loans

Enterprise Products Partners LP (EPD)

Enbridge Energy Management (EEQ)

Compass Minerals International (CMP) - in Josh we trust

American Capital Agency Corp (AGNC) - mortgage REIT

### Sells

Fidelity Select Health Care (FSPHX)

### Thinking About . . .

Vanguard FTSE Europe ETF (VGK) - stop loss order executed

Apple (AAPL) - several

Ford (F)

General Motors (GM) - several

Panera (PNRA)

Home Depot (HD)

AbbVie (ABBV)

AT&T (T)

Verizon (VZ)

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Investment Forum Moderator

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