

INVESTMENT FORUM AGENDA FOR WEDNESDAY, MAY 25, 2016, 10:30AM, TALLWOOD, TA-1

The Forum will meet as a “club” at Tallwood through June 8. No registration is required. Guests are welcome, assuming space is available. The agenda distribution and topics will continue as before. The Summer term will begin on June 15, 11:50AM at Lord of Life.

Summer term registration runs from May 16 to Noon, May 23

The June 1, 2015 session (next week) will meet from 10:00AM (instead of 10:30AM) to 11:30AM. This is to accommodate an OLLI staff luncheon.

Tom Crooker will be Moderator

Market Perspective. A mixed week. The DOW was down 0.2%, which the S&P was up 0.3%, and the NASDAQ up 1.1%. Relatively weak earnings continue to be reported, and the Fed looks more likely to raise interest rates in June, because of some strength in the economy. In normal times, that would be viewed as a good sign, but in a market driven by the Fed keeping interest rates low since the recession, good news is bad news.

Program. “The program will consist of a potpourri to timely topics chosen (by Tom Crooker) to capture the interest of members.”

Member Survey. We will continue to collect the surveys, in folders at the table when you come into TA-1.

Future Topics

Picking Investment Advisors. We last talked about this a year ago. Please let me know if you use an advisor (somebody you pay a fee to, to manage your portfolio or a part of it,) and are willing to share your experiences. Also if you use the services of “robo advisors.”

Mutual Funds. We will have another session on mutual fund selection, led by James Dann, in June. I am still looking for another panel member.

Buys and Sells (week of May 18)

Entries that members are willing to discuss are in bold italics

Buys

Ship Finance International (SFL) - commercial ship ownership. 11.3% yield. MC: \$1.5B
AT&T (T)

Apple (AAPL) - 2 buys

Novo Nordisk (NVO)

Navient Corp (NAVI) - education loans. 5% yield. MC: \$4.2B. P/E: 6.2. "Low price."

I Shares NASDAQ Biotechnology (IBB) - beaten up RX's

S&P Biotech ETF (XBI) - beaten up RX's

Novo Nordisk (NVO)

Enbridge Energy Partners (EEP)

Sells

Pfizer (PFE)

Advanced Micro Devices (AMD)

Thinking About . . .

Visa (VISA)

Gamestop (GME)

AT&T (T)

Verizon (VZ) - buy

Al Smuzynski

Investment Forum Moderator

asmuzynski@verizon.net