

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, AUGUST 31, 2016, 10:30AM,  
Lord of Life Lutheran Church, 5114 Twinbrook Road, Fairfax**

We are meeting at **10:30AM**, this week, at Lord of Life, in the Sanctuary. No registration is required. We will continue to meet on Wednesdays, at 10:30AM, at Lord of Life, through September 14.

**Market Perspective.** Another quiet week, continuing a pattern since the Brexit vote in June. For the week, the DOW was down 0.9%; the S&P down 0.7%; and the NASDAQ down 0.4%. All eyes were on Jackson Hole and the Fed's policy meeting there, and the announcements on Friday that indicated the likelihood of a rate increase in September or December (or both?) It is hard to remember the time when the Fed raising rates was in response to a strengthening economy, which benefits stocks.

On September 1 (this Thursday,) the 11th S&P sector will be born, as the real estate sector will be split off from the financial sector, where it currently resides. This sector will consist mostly of REITS, and be a relatively small sector, with about 3% of the market cap of the S&P 500. The financial sector will shrink, as a percentage of the S&P 500, from 15.7% to 12.7%.

**Keynesian Economics.** For those of us who last studied Keynesian Economics in Econ 201, Garrett Cochran will give a tutorial on Mr. Keynes and his still relevant book from 1936. Should we address you as "Professor," Garrett?

**Barron's 10 Best Dividend Stocks.** This week's Barron's list ten large cap stocks, that have good dividends but are not overpriced and have good prospects. Those are: Verizon (VZ); MetLife (MET); Dow Chemical (DOW); Qualcomm (QCOM), Cisco (CSCO); Target (TGT); Carnival Cruise Lines (CCL); JP Morgan (JPM); and US Bancorp (USB). All familiar names, for sure, and I suspect that most of us own several. What do you think of the list, and do you think some of those names should not be there?

***Future Topics.*** We will look at the following topics that you have suggested:

Investment Advisors. Tom Crooker and Maury Cralle will discuss his experience with Investment Advisors.

Banks. We have discussed banks quite a bit, but some of you want more.

Ongoing feedback of forum topics is always welcome. We will look at topics suggested in the survey, sometime in the Fall.

### ***Buys and Sells***

#### Buys - week of August 24

Ship Finance International (SFL)

Phillips 66 (PSX)

Fidelity Select Medical Equipment & Systems Fund (FSMEX)

SPDR Gold Trust ETF (GLD) - add to

General Dynamics (GD) - add to

Market-Linked Step-Up Note (Bank of Nova Scotia)

#### Sells - week of August 24

Fidelity Independence Fund (FDFFX) - large caps

Qualcomm (QCOM)

BlackRock (BLK)

Vanguard Commodities Fund (VNR)

#### Thinking About . . .

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