

INVESTMENT FORUM AGENDA FOR WEDNESDAY, DECEMBER 7, 2016, 10:30AM, Tallwood, TA-1

The Forum will meet as a “club” on December 7 and 14, and January 4 and 11, at **10:30AM, at Tallwood, TA-1**. The location may change, so please refer to the agenda each week. No registration is needed for club meetings.

The Investment Forum, Winter term begins on Wednesday, January 18, 2017, at 11:50AM, at Lord of Life. Registration for the Winter term begins on December 2, and ends December 9, 12 Noon.

OLLI Winter Term Registration. Registration for the Winter term (January 17 to February 13) begins on December 2, and continues to Friday, December 9, at 12 Noon. When you register for classes for the Winter Term, please also register for the “club” meetings of the Investment Forum. Registration for clubs is done in December, for the following year. OLLI maintains a roster of club participants, so it can alert club participants of emergencies, such as weather closures of OLLI before club meetings.

Perspective. Markets cooled off this week. The DOW was up 0.1%, but the S&P and NASDAQ were down 1.0% and 2.7%, with wide variations in sectors. Tech was down, but energy, financials, and materials were up. OPEC looks to be tightening oil production. And the unemployment rate dropped to 4.6%, a low in nine years.

Topics This Week.

Bob Baker will walk through a premium service which he has subscribed, Simply Safe Dividends, which provides useful analysis on dividend stock portfolios, and compliments Morningstar Dividend Investor.

Tom Crooker will look at the most recent Hendershott newsletter, and discuss patient investing, and several funds.

Future Topics.

DOW 19,000 Sheet Cake! The DOW finished above 19,000 at close of business last week, so we will have our traditional Ed Swoboda provided celebratory sheet cake, on the last session of the year, December 14, at the end of the class.

Moving Averages and Sell Signals. Terry Trenchard will discuss moving averages and sell signals, and other observations on the current market, **on January 11, 2017**. Terry is a Chartered Market Technician with Capitol Securities Management, Inc, Reston, VA, and he writes a weekly commentary on markets. Terry has previously spoken to the Forum on market technicals.

Forum Moderators needed for several sessions. Leo Brennan will be Moderator on January 11, when Terry Trenchard does his presentation. We need Moderators for February 11 (Winter Term, 11:50AM, Lord of Life,) and for March 15 (club session, 10:30AM, Tallwood TA-1.) Got a topic you want to discuss? This is your chance. I will help with agenda preparation and distribution.

Buys and Sells - week ending 11/30/2016

Buys

IShares Russell Mid-Cap ETF (IWR)

Enbridge Energy Partners (EEP)

Verizon (VZ)

Smith & Wesson Holding Corp (SWHC) - "no change in biz; sold off after election"

Abbott (ABT) - two buys

Coca Cola (KO)

VF Corp (VFC) - apparel. MC: \$23B

Procter & Gamble (PG)

Sells

Getting out of Canadian securities - Penn West Petroleum (PWE,) Taseko Mines (TGB)

Monsanto (MON)

Westwood Holdings Group (WHG)

Thinking About . . .

MGM Resorts (MGM) - MC: \$17B

Duke Energy (DUK)

Macy's (M)

Al Smuzynski

Investment Forum Moderator

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