

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, MARCH 15, 2017 10:30AM
TALLWOOD, TA-1**

Brenda Bloch-Young will be Moderator this week

The Spring Term begins Wednesday, March 22, 2017, at 11:50AM, at Lord of Life

Market Perspective. Markets broke a four-week winning streak. For the week, the DOW was down 0.5%; the S&P down 0.4%; and the NASDAQ down 0.2%. Drivers for the week included a big decline in oil prices, the Friday jobs' numbers - better than expected; and uncertainty over health care reform and whether it results in a delay taking up tax reform. The Fed is widely expected to raise interest rates by .25% next week, but the number and timing of future increases is uncertain

Corporate Tax Reform. The Border Adjustment Tax is the corporate tax proposal from the House of Representatives. This is an entirely new approach to corporate tax that was developed by economists in academia. Critics feel it will be far too disruptive. We will examine the key provisions of the proposal and the impact on specific sectors of our economy and the potential global impact.

Upcoming

Panel on When to Sell. Most investors have more difficulty deciding when to sell stocks, than when to buy. I would like to have a four person panel, who will discuss what criteria you use to sell stocks. Please let me know if you are interested in serving as a panelist. Ludwig Benner will moderate the panel.

Buys and Sells - from two weeks ending March 8, 2017.

Buys

Vanguard Short-Term Bond ETF (VCSH) - add to

Allergan (AGN)

First Trust North America Energy Infrastructure ETF (EMLP)

Berkshire Hathaway (BRKB)

Sells

AT&T (T)

Target (TGT)

IShares Core High Dividend ETF (HDV) - own most large holdings individually.

Thinking About . . .

American Electric Power (AEP)

Gilead (GILD)

Al Smuzynski

Investment Forum Moderator

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