

## INVESTMENT FORUM AGENDA FOR WEDNESDAY, SEPTEMBER 5, 2018 10:30AM,

### TALLWOOD, TA-1

We will meet as a “club” at 10:30AM, Tallwood TA-1, until the start of the Fall Term on September 19. No registration is needed for “club” meetings, and guests are welcome.

The Fall Term begins on September 19, 11:50AM, Lord of Life

**Market Perspective.** Stocks continued to rise, hitting new highs on Wednesday. For the week, the DOW was up 0.7%; the S&P was up 0.9%; and the NASDAQ was up 2.1%. Strong corporate earnings continue to be market tailwinds; trade uncertainty (Mexico and Canada) is a headwind.

Will Amazon (AMZN) be the next \$1 trillion company? Its current market cap is \$982 billion.

**Garrett Ruhl comments.** Garrett will follow-up on Tilray, Inc (TLRY,) and look at Electro Scientific (ESIO) and Mednax, Inc (MD). He will also comment on using ValueLine.

**Options.** The 8/15/2018 Buy and Sell list had the following two transactions:

- Buy to open Disney (DIS) 6/20/2020 115 calls
- Sell to open Disney (DIS) 6/20/2020 110 puts

Charles Murphy, who executed both these transactions, will tell us what they do, the rewards and risks, and what may happen between now and June 2020, when they expire.

**Searching for Yield.** The 8/22/2018 Buy and Sell list had a buy, AGNC Investment Corp (AGNC), a mortgage REIT, with a yield of 11.4%. We will talk about mortgage REITS, and the risks investors take to get such lofty yields.

**DOW 25,000 sheet cake.** We will celebrate DOW 25,000, which happened some time ago, on September 12, at the end of class.

## ***Buys and Sells***

### Buys (week ending 8/29/2018)

Target (TGT)

AT&T (T) - P/E and dividend yield of 6

Inogen (INGN)

Facebook (F)

Tandem Diabetes (TNDM)

### Buys (week ending 8/22/2018)

CenturyLink (CTL)

AGNC Investment Corp (AGNC) - Mortgage REIT. Yield: 11.4%

Invesco S&P 500 Equal Weight ETF (RSP)

AT&T (T)

Ford (F)

Tandem Diabetes (TNDM)

### Sells (week ending 8/29/2018)

Cisco (CSCO) - rebalancing

### Sells (week ending 8/22/3018)

Omega Healthcare (OHI)

Bank of America (BAC) - partial sale

Blackrock Health Sciences Fund (SHSAX)

Shares Core S&P Mid-Cap ETF (IJH) - profit taking and rebalancing

Shares Core S&P Small-Cap ETF (IJR) - profit taking and rebalancing

***Investment Forum Website.*** The Investment Forum has its own website, [www.olligmu.org/~finforum](http://www.olligmu.org/~finforum). Or from the OLLI website, [www.olligmu.edu](http://www.olligmu.edu), select Main Menu, click on “Clubs, Group Blogs, and Ongoing Activities,” and then “Investment Forum.” The current and and previous agendas are posted, as well as articles in the financial press that members recommend.

Al Smuzynski  
Investment Forum Moderator  
[asmuzynski@verizon.net](mailto:asmuzynski@verizon.net)