

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, SEPTEMBER 26, 2018  
11:50AM,**

**LORD OF LIFE LUTHERAN CHURCH, FELLOWSHIP HALL  
5114 Twinbrook Road, Fairfax VA 22032**

The Forum Fall Term runs through November 7. Please park in the lot behind the church, and enter through the back entrance.

***Market Perspective.*** Another strong week, with the DOW up 2.3%; the S&P up 0.9%; and the NASDAQ down 0.3%. All at or near all-time highs, despite underperformance by tech and the FAANGs. YTD, the indexes are up 8.2%, 9.6%, and 15.7%. What to make this? We will take a poll.

***Total Return.*** Garrett Ruhl will discuss total return and making your portfolio last as long as you do.

***Defense and Aerospace Sector.*** Time permitting (and if not, next week) I will look at the IShares US Aerospace and Defense ETF (ITA). As mentioned in a Barron's article this week, the sector (actually an industry within the Industrial's Sector) has matched the performance of the Technology Sector over the last five years, rising 140% compared to the S&P's rise of 75%. Besides the well known names (Boeing, General Dynamics, Lockheed Martin, Raytheon, United Technologies) what is in the sector, and what are its prospects going forward?

**Upcoming**

***Charitable Trusts.*** John Woods will discuss charitable trusts, their tax advantages and flexibility of donations, and use of RMDs as a funding source.

## ***Buys and Sells***

### Buys (week ending 9/19/2018)

Ship Finance International (SFL) - add to.  
Magna International (MGA) - automotive supplies  
Markel Corp (MKL) - specialty insurance. MC: \$17B  
Westwood Holdings (WHG)  
United Parcel Service (UPS)  
Invesco SmallCap Health Care ETF (PSCH)

Vanguard Dividend Appreciation ETF (VIG) - add to  
Kinder Morgan Inc (KMI)  
Costco (COST)  
Dominion Power (D)  
Cern Corp (CERN) - on the dip  
3M (MMM)

### Sells (week of 9/19/2018)

Oracle (ORCL) - 2 sells  
Cisco (CSC) - partial sale  
Loews (L)  
General Electric (GE)

### Thinking About . . .

Plug Power (PLUG)

***Investment Forum Website.*** The Investment Forum has its own website, [www.olligmu.org/~finforum](http://www.olligmu.org/~finforum). Or from the OLLI website, [www.olligmu.edu](http://www.olligmu.edu), select Main Menu, click on “Clubs, Group Blogs, and Ongoing Activities,” and then “Investment Forum.” The current and previous agendas are posted, as well as articles in the financial press that members recommend.

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