

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, NOVEMBER 14, 2018
10:00AM,**

TALLWOOD, TA-1

We will meet as a “club” starting November 14, at Tallwood. No registration is required, and guests are welcome

On Wednesday, November 14, we will meet at 10:00 AM to 11:30AM at Tallwood, TA-1. We will not meet on November 21, as OLLI is closed Thanksgiving week. We will meet next on November 28, at 10:30AM, at Tallwood, TA-1.

Market Perspective. Markets were apparently happy with the election results, which came in the way most predicted. For the week, the DOW was up 2.8%, and has gained back about half of the October losses; the S&P was up 2.1%; and the NASDAQ was up 0.7%, and remains below its highs before October. Interest rates continue to rise, and the Fed is likely to raise the Federal Funds rate another 1/4% in December.

“Actively Managed Mutual Funds: Are They Dead Yet?” James Dann hopes to cast some helpful light on actively managed vs. passive index funds, and look at the areas where the business cycle would suggest that investments be made now - funds or individual stocks.

Post Election Sector Searches. If time permits, Garrett Ruhl will look at sectors post election and at this point in the business cycle.

Upcoming

Munis. Zach Teich will talk about municipal bonds on December 12.

Buys and Sells

Buys (week ending 10/31/2018)

Boeing (BA)

Blackrock (BLK)

Vanguard Short-Term Corporate Bond ETF (VCSH)

Apple (AAPL) - 2 buys

PJT Partners (PJT) - corporate financial advisors. MC: \$1B

Visa (V)

Direxion Daily Retail Bull 3x ETF (RETL)

Direxion Daily Technology Bull 3x ETF (TECL)

Amazon (AMZN)

Google (GOOG)

Microsoft (MSFT)

Schlumberger (SLB)

Micron Technology (MU)

ARK Innovation ETF (ARKK)

Nike (NKE)

Energy Transfer LP (ET)

Bank of America (BAC) - add to

Invesco Senior Loan ETF (BLKN) - add to

Chevron (CVX) - add to

Kimberly Clark (KMB) - add to

Buys (week ending 11/7/2018)

Pembina Pipeline (PBA) - western Canada and North Dakota

Visa (V) - add on

Magellan Midstream Partners (MMP) - add on

IBM (IBM)

Sells (week ending 10/31/2018)

ALPS sector Dividend Dogs ETF (SDOG)

Vanguard Intermediate-Term Corporate Bond ETF (VCIT)

Blackrock Taxable Municipal Bond Trust (BBN)

Newell Brands (NWL)

Marathon Petroleum (MPC)

Berkshire Hathaway (BRKB)

Exxon Mobil (XOM) - sold to buy Chevron

Sells (week ending 11/7/2018)

Valero Energy (VLO)

TJX Company (TJX)

Oakmark Equity and Income Investor (OAKBX)

EPR Properties (EPR)

Al Smuzynski

Investment Forum Moderato

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