

## INVESTMENT FORUM AGENDA FOR WEDNESDAY, MARCH 6, 2019 10:30AM

### TALLWOOD, TA-1

We are meeting as a “club from February 27 to March 20, at 10:30AM, at Tallwood. No registration is needed for club meetings, and guests are welcome.

Brenda Bloch-Young is Forum Moderator this week.

**Market Perspective.** For the week, the DOW was down 0.02% (its first loss in ten weeks); but the S&P was up 0.4%, and the NASDAQ was up 0.9%. Markets are having their best yearly start in nearly 10 years, reacting to the Fed’s dovish statements and optimism on trade talks.

This week, we will discuss:

Update on Robo Advisors and Fourth Quarter results, and trends.

Corporate tax issues and current cases that will potentially impact our investments as well as the challenges obtaining guidance on the new law.

The end of treaty shopping for multinational corporations.

A discussion of some of the tax proposals from 2020 candidates such as the wealth tax and 70% tax on high-income individuals.

### Upcoming

**The Simple Portfolio.** On March 13, Ray Willson will discuss the simplified (or simple) portfolio, using a few ETFs.

**Searching for Yield.** On March 20, David Toms and Bob Baker will look at higher yielding portfolios of Business Development Companies (BDCs) and REITS.

**When and How to Sell.** Many investors have difficulty selling stocks, either to cut losses from poor performance, change in business prospects, or to realize gains from good performance. If you have metrics that you use to decide when to sell, I would like to put together a 3 or 4 person panel to discuss your sell strategies. Please let me know if you are willing to be a panelist, and we will set up a mutually agreeable date.

Forum Moderator needed for March 27.

## ***Buys and Sells***

### Buys (2 week ending 2/27//2019)

Markel Corp (MKL) - property and casualty insurance. MC: \$14B

Google (GOOG)

Ship Finance International LTD (SFL)

Magellan Midstream Partners LP (MMP)

Cerner Corp (CERN) - healthcare technology. MC: \$18B

FedEx (FDX) - add

JP Morgan (JPM)

Bristol Myers (BMY) - 2 buys

Steel Dynamics (STLD) - MC: \$8.4B

Huntington Bancshares (HBAN)

Vanguard Health care ETF (VHT)

Vanguard Utilities ETF (VPU)

Vanguard S&P 500 ETF (VOO)

Vanguard High Dividend Yield ETF (VYM)

Ford (F) - add

Navy Federal 6 month CD, 3%

Vanguard Emerging Markets ETF (VWO)

First Dakota Bank 9 month CD, 2.35%

Berkshire Hathaway (BRKB) - add

### Sells (2 weeks ending 2/27//2019)

Oracle (ORCL)

Pepsico (PEP)

Vanguard Short-Term Corporate Bond ETF (VCSH) - partial

### Thinking About . . .

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Investment Forum Moderator

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