

## INVESTMENT FORUM AGENDA FOR WEDNESDAY, MAY 8, 2019 11:50AM LORD OF LIFE, FELLOWSHIP HALL

The Investment Forum Spring Term runs to May 22, 2019, at 11:50AM, at Lord of Life. Note a change. The Spring Term is extended one week, to May 22, to make up a weather-caused missed session. We will meet as a “club” starting May 29 through June 19, at Tallwood. The Summer Term begins June 26.

**Market Perspective.** Good jobs’ numbers on Friday pushed markets to slightly up for the week. For the week, the DOW was down 0.1%; the S&P and NASDAQ were each up 0.2%. The S&P and NASDAQ are both just below their all-time highs, set last week.

For the first quarter, the S&P had its biggest gain since 1987! And . . . we all know what happened in October, 1987. Where were you and what were you doing on Black Monday?

**Panel on Selling Stocks.** We will finally have it! Many investors have more difficulty selling stocks than buying them. Bob Shaffer, Tom Crooker (who commented a few weeks ago,) Garrett Ruhl and Ed Swoboda will discuss what triggers for them, executing a sell. This will be interactive, and what makes you sell will be welcome.

### Upcoming

**Goodwill and Book Value.** On May 15, Brenda Bloch-Young and I will look at some company balance sheets, and at Goodwill. What is it, how does it get created, and what happens when goodwill is no longer “good.” We will also look at book net worth, compared to market cap, and whether that means anything. We will avoid getting too geeky, and no, you will not need a CPA to understand the discussion.

**2019 Forum Member Survey.** Before year-end, we will take another survey on what we own, how we do it, and what we use to make decisions. The results of the last survey, in 2016, is posted on the Forum website. Over the next few months, we will be deciding what information to collect.

**Forum website.** Most Forum Powerpoint presentations are posted on the Forum website, along with agendas and news articles suggested by members.. The Forum website is [www.olligmu.org/~finforum](http://www.olligmu.org/~finforum).

## ***Buys and Sells***

### Buys (2 weeks ending 5/1/2019)

Intuitive Surgical (ISRG)

AbbVie (ABBV)

Tanger Factory Outlet (SKT)

PPL Corp (PPL)

DOW Chemical (DOW) - 2 by spin-off from DowDupont, 1 buy

IShares Exponential Technologies ETF (XT)

CVS Healthcare (CVS)

### Sells (2 weeks ending 5/1/2019)

Wells Fargo (WFC)

WalMart (WMT) - trim

Harbor International Investor Fund (HIINX)

Prudential Financial (PRU)

Westwood Holdings (WHG)

### Thinking About . . .

Fidelity New Millennium Fund (FMILX)

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