

## INVESTMENT FORUM AGENDA FOR WEDNESDAY, OCTOBER 2, 2019 11:50AM

**LORD OF LIFE LUTHERAN CHURCH**  
**5114 Twinbrook Road, Fairfax VA 22032**

The Forum Fall Term runs through November 13.

Forum Moderator needed for October 23.

***Market Perspective.*** A down week, with the DOW down 0.4%%; the S&P down 1.0%; and the NASDAQ down 2.2%. Any economic news was drowned out by coverage of the impeachment story - a story that is likely to continue. The impeachment proceedings had little impact on markets during the Nixon and Clinton administrations. The economy was soft during Nixon's term, and continued that way, and markets were up 28% during Clinton's impeachment, which occurred during the dot.com bubble.

### ***Discussion Topics***

Stock Buy-Backs. Tom Crooker will comment on stock buy-backs, their plusses and minuses.

Value Stocks. Value stocks have recently outperformed growth stocks. I will look at a few ETFs that hold value stocks, finding them using the website, ETF.db.

Garrett Ruhl will discuss online brokers and high-safety growth stocks.

Bob Baker is out this week, but will resume his look at Buy/Sell list stocks next week.

### ***Upcoming Topics***

On October 9, Lou Coglianese will research and compare funds using the Morningstar analytic tools on their website.

Financial Advisors. We will put together a four person panel (date to be determined) of Forum members who use the services of a Financial Advisor. There is a wide range of services, and how customers use them: fees base as % of portfolio; other fee arrangements; with discretionary trading authority or advice only; other services provided (legal and estate planning,) elder care advice, etc.. If you are willing to serve on a panel and share your experience, please let me know.

Thrift Savings Plan (TSP). Many retired Feds have continued their TSPs, and are happy with that. It is useful to know, however, how the TSP compares to rolling the TSP into an IRA at one of the large brokerage firms.

## ***Buys and Sells***

### Buys (week ending 9/25//2019)

Citigroup (C)  
Federal Express (FDX)  
Dyson (DY)  
Lockheed Martin (LMT)  
Phillip Morris (PM) - "yield now 7%"  
Fannie Mae (FNMA) - 2 buys  
Berkshire Hathaway (BRK.B)  
DFA Small Cap Fund (DFXTX)  
DFA International Sustainable Fund (DFXPX)  
Vanguard Dividend Appreciation ETF (VIG)  
Invesco S&P SmallCap Health Care ETF (PSCH)  
Vanguard S&P 500 ETF (VOO) - "Thanks Nancy! :)"  
Boeing (BA) - "Add. Tiptoeing back in."

### Sells (week of 9/25//2019)

Celgene (CELG)  
Sprint (S)  
Vanguard Short Term Corporate Bond ETF (VCSH)  
Oritani Financial Corp (ORIT) - "being acquired in a merger."  
AT&T (T) - "Due to concerns about Direct TV"  
AbbVie (ABBV) - "profit taking."  
American Funds Growth Fund (RGAAX)

### Thinking About . . .

Bristol Myers (BMY) - "considering it as a turnaround play"  
Booz Allen Hamilton (BAH) - "considering it for a pullback. Great company whose P/E has run ahead of itself."

***Investment Forum Website.*** The Investment Forum has its own website, [www.olligmu.org/~finforum](http://www.olligmu.org/~finforum). Or from the OLLI website, [www.olligmu.edu](http://www.olligmu.edu), select "Clubs/Groups" at the top right of the home page. The current and previous agendas are posted, as well as articles in the financial press that members recommend.

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