

## INVESTMENT FORUM AGENDA FOR WEDNESDAY, OCTOBER 9, 2019 11:50AM

**LORD OF LIFE LUTHERAN CHURCH  
5114 Twinbrook Road, Fairfax VA 22032**

The Forum Fall Term runs through November 13.

Forum Moderator needed for October 23.

***Welcome to Previously Wait-Listed.*** We are happy to have you join us. Several of you are new to the Forum or new to OLLI. Please consider giving a brief self introduction: your name, retired from, and how long you have been an investor.

***Market Perspective.*** A head-scratcher of a week, with two big down days, on news that really wasn't news. For the week, the DOW was down 0.9%; the S&P was down 0.3%; and the NASDAQ was up 0.5%, after recently slumping.

Third-quarter earnings coming up, to see which companies and which sectors are hot, or not.

### ***Discussion Topics***

***Commission-Free Trades.*** We had some discussion last week on Schwab's announcement the day before. E-Trade and TD Ameritrade are also going no commission trades, and others likely to follow. What to watch out for? Barron's lead article talked about the ongoing brokerage commission price war. I will comment on how Schwab makes money.

Garrett Ruhl will discuss "how to manage your broker, and how to buy a new one.

Bob Baker is back, to look at interesting trades on the Buy/Sell list from the past several weeks. Let me or Bob know if there is one you would like to discuss.

### ***Upcoming Topics***

On October 16, Lou Coglianese will research and compare funds using the Morningstar portfolio analysis tools on their website.

*Financial Advisors.* We will put together a four person panel (date to be determined) of Forum members who use the services of a Financial Advisor. There is a wide range of services, and how customers use them: fees based as % of portfolio; other fee arrangements; with discretionary trading authority or advice only; other services provided (legal and estate planning,) elder care advice, etc.. We have three panelists, and need one more. If you are willing to serve on a panel and share your experience, please let me know.

*Thrift Savings Plan (TSP).* Many retired Feds have continued their TSPs, and are happy with that. It is useful to know, however, how the TSP compares to rolling the TSP into an IRA at one of the large brokerage firms.

### ***Buys and Sells***

#### Buys (week ending 10/2/2019)

Rio Tinto (RIO)  
Dow, Inc (DOW)  
3M (MMM)  
Financial Sector SPDR ETF (XLF)  
Amazon (AMZN)  
Google (GOOG)  
Fedex (FDX)

#### Sells (week of 10/2/2019)

Fidelity Low-Priced Stock Fund (FLPSX)  
Alibaba (BABA)

#### Thinking About . . .

Raytheon (RTN)  
Northrop Grumman (NOC)

***Investment Forum Website.*** The Investment Forum has its own website, [www.olligmu.org/~finforum](http://www.olligmu.org/~finforum). Or from the OLLI website, [www.olligmu.edu](http://www.olligmu.edu), select “Clubs/ Groups” at the top right of the home page. The current and previous agendas are posted, as well as articles in the financial press that members recommend.

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