

INVESTMENT FORUM AGENDA FOR WEDNESDAY, OCTOBER 16, 2019 11:50AM

LORD OF LIFE LUTHERAN CHURCH
5114 Twinbrook Road, Fairfax VA 22032

The Forum Fall Term runs through November 13.

Forum Moderator needed for October 23.

Market Perspective. An up week, based mostly on modest progress in trade talks with China. A “cease fire,” rather than a “peace,” according to Barron’s. For the week, the DOW was up 0.9%; the S&P was up 0.6%; and the NASDAQ was up 0.9%. Long-term bond yields rose.

This week, 3rd quarter earnings reports shift into high gear.

Discussion Topics

Lou Coglianese will research and compare funds, using the Morningstar portfolio analysis tools on their website.

Garrett Ruhl will discuss safer growth stocks selected from ValueLine.

Bob Baker will look at interesting trades on the Buy/Sell list from the past several weeks. Let me or Bob know if there is one you would like to discuss.

Upcoming Topics

Financial Advisors. We will put together a four person panel (date to be determined) of Forum members who use the services of a Financial Advisor. There is a wide range of services, and how customers use them: fees based as % of portfolio; other fee arrangements; with discretionary trading authority or advice only; other services provided (legal and estate planning,) elder care advice, etc.. We have three panelists, and need one more. If you are willing to serve on a panel and share your experience, please let me know.

Thrift Savings Plan (TSP). Many retired Feds have continued their TSPs, and are happy with that. It is useful to know, however, how the TSP compares to rolling the TSP into an IRA at one of the large brokerage firms.

Bond funds. I will compare yields and risks of several bond, preferred stock, and convertible bond funds. I will also give a tutorial on duration and what it means for bond prices. Forum veterans have heard this before; I'll keep it brief.

Buys and Sells

Buys (week ending 10/9/2019)

3M (MMM)

LPL Financial Holdings (LPLA) broker dealer. MC: \$6.3B

CACI International (CACI) Information technology. MC: \$5.7B

6 month T-Bill

Ford (F)

FedEx (FDX)

Exxon Mobil (XOM) - add

Meredith Corp (MDP) - magazines and TV. MC: \$1.5B

Simon Property Group (SPG) - add

Sells (week of 10/9/2019)

Thinking About . . .

Crestwood Equity Partners (CEQP) - MLP. MC: \$2.5B. Yield: 6.9%

Investment Forum Website. The Investment Forum has its own website. From the OLLI website, select "Clubs/Groups" at the top right of the home page. Select "Inve\$tment Forum" from the menu. The current and previous agendas are posted, as well as articles in the financial press that members recommend.

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