

## INVESTMENT FORUM AGENDA FOR WEDNESDAY, JANUARY 29, 2020 11:50AM

LORD OF LIFE LUTHERAN CHURCH, FELLOWSHIP HALL  
5114 Twinbrook Road, Fairfax, VA 22032

The Forum Winter Term runs from Wednesday, January 29 through February 19, at 11:50AM to 1:15PM.

Bob Baker will be Forum Moderator this week.

***Welcome to the Tom Crooker Investment Forum.*** The Investment Forum has met weekly since 1995, during OLLI's four yearly terms, and between terms as a "club." I prepare the agenda each weekend and distribute it, by e-mail, usually by Sunday evenings, for the following Wednesday's meeting. Information and commentary is based on market data as of the previous Friday.

We have 98 registered for the Fall Term. Lord of Life has ample seating capacity, so guests are welcome, whether OLLI members who are not registered for the Forum this term, or who are not OLLI members. (Hopefully, they will join OLLI!) While most members of the Forum have been coming for years, we have 9 registered this term who are new to the Forum and/or new to OLLI. This week, Tom Crooker will give introductory remarks about the history of the Forum. On February 6, I will welcome our new members, and ask that our new members introduce yourselves - your career field, how long you have been retired, and how long you have been an investor. We are happy that you joined us. (All introductions and participation is voluntary.)

***Market Perspective.*** We had a rare down week, fueled by fears of the coronavirus, and its impact on Asia, travel and hospitality, and oil prices. For the week, the DOW was down 1.2%; hat S&P was down 1.1%, and the NASDAQ was down 0.8%. We are into earnings' season, with more positive results than negative.

### ***Discussion Topics This Week.***

***Buy/Sell List.*** The Buy/Sell list, which covers five weeks, is long and has some interesting names. Bob Baker will look at it over several weeks. Please consider providing oral comments on your trades. Comments by the buyers or sellers always provides insights and better understanding of the companies and funds traded.

Garrett Ruhl will talk about recent economic events and sectors.

## ***Upcoming Topics***

Financial Advisors (continued.) We have two volunteers (Jerry Anderson, Marvin Singer) to discuss their experience with financial advisors on a second panel on this topic. We will schedule the panel sometime during the Winter. We have room for additional panelists.

SECURE Act. This legislation (Setting every Community Up for Retirement Enhancement) was passed as part of the budget agreement. It makes of number of positive changes to retirement accounts, mostly benefiting workers, but a big negative for investors expecting to pass on IRAs to heirs - elimination of the "stretch" provisions, and requiring inherited IRAs to be withdrawn within ten years. This will change some estate planning strategies, which we will look at over time.

Garrett Cochran will lead discussions of Roth IRAs and the Virginia 529.

## ***Buys and Sells***

### Buys (weeks ending 1/22/2020)

Lam Research (LRCX) - semiconductors. MC: \$45B

Exxon Mobil (XOM)

T. Rowe Price Capital Appreciation Fund (PRWCX)

Theravance Biopharma (TBPH) - MC: \$1.4B

AIA Group ADR (AAGIY) Asian insurance. MC: \$127B

Dodge & Cox Global Bond Fund (DODLX)

Gilead (GILD) - 3 buys

MSC Industrial Direct (MSM) - add MC: \$4B

Meredith Corp (MDP) - add MC: \$1.4B

Iron Mountain (IRM) - add

CVR Energy (CVI) - add

Southern Company (SO)

3M (MMM)

Royal Dutch Shell (RDS.B)

Buy to close GILD \$82.50 Put, expired 1/17/2020

Exercise 15 contracts KMI \$15 Call, expired 1/17/2020

### Sells (weeks ending 1/22/2020)

Boeing (BA)

Apple (AAPL) - trim, take profits

IBM (IBM) - trim

Target (TGT) - trim

Oracle (ORCL)

Amgen (AMGN)

Sell to close 3 contracts AAPL \$150 Call, expired 1/17/2020

Sell to close 6 contracts KMI \$20 Call, expired 1/17/2020

Sell to close 3 contracts V \$125 Call, expired 1/17/2020

***Investment Forum Website.*** The Investment Forum has its own website. From the OLLI website, select “Clubs/Groups” at the top right of the home page. Select “Inve\$tment Forum” from the menu. The current and and previous agendas are posted, as well as articles in the financial press that members recommend.

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