

INVESTMENT FORUM AGENDA FOR WEDNESDAY, APRIL 8, 2020, 11:50AM

We will meet this week on-line, using Zoom videoconferencing, and until OLLI classes meet again in-person.

I will send out emails with a link to the meeting, the day before or at least an hour before the start of the meeting. You can enter the meeting 15 minutes before the start. ***Please make sure you enter your first and last name when you join the meeting.***

Welcome to the Tom Crooker Investment Forum, Zoom videoconferencing webinar version. Last week was the first session of the Spring 2020 term, and we had over 100 attending via Zoom. We had 36 on the wait-list, which were then registered; Zoom webinar format handles large numbers, and we don't have physical classroom space issues. Additional Zoom security procedures are being considered after the well-publicized media articles about Zoom security. You will be notified of any additional Zoom usage requirements.

This week, we will make some introductory comments on the Forum, usually done the first session of each term. In particular, we want to welcome new members of OLLI and new members of the Investment Forum. We are glad to have you! Please consider introducing yourself: your name; what you did; how long you have been an investor; and why you joined us. All participation is voluntary, of course.

Markets

Another wild week, dominated by news of the pandemic, infections and deaths, and its impact on economies and markets. Certainly, we have never seen this combination of a health crisis and an economic crisis in our lifetimes. For the week, the DOW was down 2.7%; the S&P down 2.1%; and the NASDAQ down 1.7%. Those numbers would, ordinarily, be noteworthy, but pale next to fear of the pandemic, lockdowns, unemployment numbers, and efforts to do something to mitigate this "black swan."

Topics this Week

What actions are you taking, if any, and why? We ordinarily limit unstructured discussions, but now seems like a good time to open discussions up a bit. Most in the Forum are riding it out, having been through previous bear markets, but some may be selling or buying or reallocating.

Sectors benefiting from the pandemic. We all know of sectors getting slaughtered: cruise lines, airlines, restaurants, brick and mortar retail, anything done in a crowd. Garrett Ruhl will look at sectors that stand to benefit.

Buy and Sell List

Please provide me with emails listing your buys and sells, that will be looked at by Bob Baker.

Upcoming Topics

We will be rescheduling the upcoming topics.

Industrial Automation. Ray Willson will talk about industrial robots and the leading companies in this industry.

Financial Advisors (continued.) Jerry Anderson, Marvin Singer, and Craig Zane will talk about how they use financial advisors. This is a continuation of the panel discussion from several months ago, with members sharing a wide range of how they select and use financial advisors.

SECURE Act. This legislation (Setting every Community Up for Retirement Enhancement) was passed as part of the budget agreement. It makes of number of positive changes to retirement accounts, mostly benefiting workers, but a big negative for investors expecting to pass on IRAs to heirs - elimination of the “stretch” provisions, and requiring inherited IRAs to be withdrawn within ten years. This will change some estate planning strategies, which we will look at over time.

Utility Sector. Brenda Bloch-Young will discuss the utility sector, which has changed recently, at a later date.

Buys and Sells

Buys (2 weeks ending 4/3/2020)

Genuine Parts (GPC)

Southern Company (SO)

Broadcom (AVG)

Ares Capital (ARCC) - add

Main Street Capital (MAIN) - add

Buy to open AAPL \$270 call, expire 6/17/22

Buy to open AAPL \$240 calls, expire 6/17/2022

Roche Holdings ADR (RHHBY)

Abbott Laboratories (ABT)

Fidelity Asset Manager 40% (FFANX) - 60/40 fund

Vanguard Health Care Fund (VGHGX)

Primecap Odyssey Aggressive Growth Fund (POAGX)

Schwab Short-Term US Treasury ETF (SCHO) - add

Sells (2 weeks endings 3/28/2020)

Crown Castle (CCI) - trim

Target (TGT) - trim

Procter&Gamble (PG) - trim

Sell to open AAPL \$270 puts, expire 6/17/2022

Sell to open AAPL \$240 puts, expire 6/17/2022

Vanguard S&P Mid-Cap 400 Value ETF (IVOV)

Fidelity Strategic Dividend & Income Fund (FSDIX)

Vanguard Short-Term Corporate Bond ETF (VCSH) - trim, buy SCHO

iShares Intermediate-Term Corporate Bond ETF (IGIB), buy SCHO

Thinking About . . .

Emerson Electric (EMR)

Alphabet (GOOG)

Home Depot (HD)

Al Smuzynski

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