

## **INVESTMENT FORUM AGENDA FOR WEDNESDAY, MAY 6, 2020, 11:50AM**

We will meet this week on-line, using Zoom webinar, and until OLLI classes meet again in-person. It is likely that the OLLI Summer Term (June 22-July 31) will meet using Zoom.

The Zoom link remains the same. 825 745 646. You can enter the meeting 10 minutes before the start.

### **Markets**

Daily volatility continued, in both directions, with the week ending slightly down. For the week, the DOW and S&P were down 0.2%; and the NASDAQ was down 0.3%. But the month of April was one of the biggest gains in many years, after the awful March. The risks and unknowns remain: daily deaths from Covid; some progress on treatments and vaccines; businesses reopening but with reinfection risks; continued aggressive government and Fed actions; huge unemployment and economic damage; uncertain political responses. When will we get past this and what will the world look like?

### **Topics this Week**

Utility Sector. Brenda Bloch-Young will look at the utility sector. This talk was planned for earlier this year, but delayed to look at it in light of the market turmoil the past two months. Long known as boring with low volatility and good yields, what looks good now in the sector?

Berkshire Hathaway 2020 Annual Meeting. Time permitting, David Toms will look at the highlights of the meeting and Warren Buffet's comments on Saturday. A summary is being forwarded to you separately.

Garrett Ruhl will comment on where things stand and look at sectors and companies that stand to benefit.

Bob Baker will do his review of the Buys and Sells. Comments from the buyers or sellers is welcome

### **Upcoming Topics**

We will be rescheduling the upcoming topics.

Industrial Automation. Ray Willson will talk about industrial robots and the leading companies in this industry.

Financial Advisors (continued.) Marvin Singer, and Craig Zane will talk about how they use financial advisors. This is a continuation of the panel discussion from several months ago, with members sharing a wide range of how they select and use financial advisors.

### ***Buys and Sells***

#### Buys (week ending 4/25/2020)

Constellation Brands (STZ)  
VanEck Vectors Video Gaming and eSports ETF (ESPO)  
Schwab US Dividend Equity ETF (SCHD)  
Raytheon Technologies (RTX)  
IBM (IBM)  
STORE Capital (STOR)  
Coca Cola (KO)  
Canon (CAJ)  
Gilead (GILD)  
Roche Holdings (RHHBY)  
United Parcel Service (UPS)

#### Buys (week ending 5/2/2020)

MiMedx Group (MDXG)  
Moderna Inc (MRNA)  
Abbott (ABT)  
Atlassian Corp (TEAM) - MC: \$37B  
Alteryx Inc (AYX) MC: \$7B  
Schwab Short-Term Treasury ETF (SCHO)  
MSC Industrial Direct (MSM)  
TSP G Fund to C Fund

#### Sells (week ending 4/25/2020)

Otis Worldwide (OTIS)  
Carrier Global (CARR) - 2 sells  
Wells Fargo (WFC)  
HSBC Holdings (HSBC)  
Target (TGT)  
Steel Dynamics (STLD)  
iShares Edge MSCI Minimum Volatility EAFE ETF (EFAV)  
CVS (CVS)

#### Sells (week ending 5/2/2020)

McDonalds (MCD)

Thinking About

Royal Dutch Shell (RDSB) - sell

United Parcel Service (USP)

Cardinal Health (CAH)

Snap-On (SNA)

IBM (IBM)

W.P. Carey (WPC)

Merck (MRK)

Al Smuzynski

Investment Forum Moderator

asmuzynski@verizon.net