

## **INVESTMENT FORUM AGENDA FOR WEDNESDAY, MAY 13, 2020, 11:50AM**

We will meet this week on-line, using Zoom webinar, and until OLLI classes meet again in-person. It is likely that the OLLI Summer Term (June 22-July 31) will meet using Zoom.

The Zoom link remains the same. 825 745 646. You can enter the meeting 10 minutes before the start.

### **Markets**

A big up week, with the DOW up 2.6%, the S&P up 3.5%, and the NASDAQ up 6.0%. The NASDAQ is now up YTD. The same week the unemployment rate hit 14.7%, and other unemployment numbers point to even higher (worse) numbers. And GDP is expected to decline by numbers worse than the Great Depression. What is going on?

### **Topics this Week**

A regular Forum member (he can identify himself if he wishes) sent me the following message.

*"I'm sure you are aware of the ongoing GDP forecasts which are produced by the New York and Atlanta Feds. After the Friday employment report, New York came up with an annualized decline of -31.22 percent and Atlanta went one better (worse) with -34.9 percent. Regardless, the three major U. S. market indices were up for the week again. I will look for your commentary to help me reconcile these divergencies."*

Let's chat about this. There are a number of reasons by the talking heads and usual suspects. Do you believe them?

Garrett Ruhl will comment on where things stand and look at sectors and companies that stand to benefit.

Bob Baker will do his review of the Buys and Sells. Comments from the buyers or sellers is welcome

## **Upcoming Topics**

We will be rescheduling the upcoming topics.

Industrial Automation. Ray Willson will talk about industrial robots and the leading companies in this industry.

Financial Advisors (continued.) Marvin Singer, and Craig Zane will talk about how they use financial advisors. This is a continuation of the panel discussion from several months ago, with members sharing a wide range of how they select and use financial advisors.

## **Buys and Sells**

### Buys (week ending 5/2/2020)

MiMedx Group (MDXG)

Moderna Inc (MRNA)

Abbott (ABT)

Atlassian Corp (TEAM) - MC: \$37B

Alteryx Inc (AYX) MC: \$7B

Schwab Short-Term Treasury ETF (SCHO)

MSC Industrial Direct (MSM)

TSP G Fund to C Fund

Microsoft (MSFT)

P. A. M Transportation Services (PTSI) - trucking. MC: \$221M

World Wrestling Entertainment(WWE)

Ameren Corp (AEE)

American Electric Power (AEP) - add

FirstEnergy Corp (FE)

### Buys (week ending 5/10/2020)

Pfizer (PFE)

Livongo Health (LVGO) - diabetes monitoring. MC: \$5.2B

Invesco QQQ (QQQ)

Coca Cola (KO)

Raytheon Technologies (RTX)

Wells Fargo (WFC)

3M (MMM)

Merck (MRK)

Volshares Large Cap ETF (VSLR)

Alibaba (BABA)  
Adobe (ADBE)  
Public Storage (PSA)

Sells (week ending 5/10/2020)

McDonalds (MCD)  
Disney (DIS)  
Iron Mountain (IRM)  
Enterprise Products Partners (EPD) - partial  
Vanguard Small-Cap ETF (VB)  
Vanguard Real Estate ETF (VNQ)  
Alaska Airlines (ALK)  
Southwest Airlines (LUV)  
SPDR Bloomberg Barclays High-Yield ETF (JNK)  
Vanguard High-Yield Corporate Bond Fund (VWEHX)  
Simon Property Group (SPG)

Thinking About

Snap-On (SNA)  
Merck (MRK)

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