

INVESTMENT FORUM AGENDA FOR WEDNESDAY, MAY 20, 2020, 11:50AM

We will meet this week on-line, using Zoom webinar, and until OLLI classes meet again in-person. The OLLI Summer Term (June 22-July 31) will meet using Zoom. Registration for the Summer Term begins Friday, May 22 and runs to Monday, June 1 at 12 Noon.

The Zoom link remains the same. 825 745 646. You can enter the meeting 10 minutes before the start.

Markets. A down week, with the DOW down 2.7%; the S&P down 2.3%; and the NASDAQ down 1.2%. The awful numbers on jobless claims, unemployment, GDP, industrial, and retail sales declines continue. Another fiscal stimulus seems to be stuck. The big question remains. What is the path of the pandemic and when will people go out and into the stores and restaurants, and back to work?

Topics this Week

Bob Baker will lead off this week, looking at the buys and sells, which means we will not have the time constraints we have had in recent weeks. We want to hear from the buyers and sellers on the reasons for your decisions.

Bonds and bond funds. Joe Benning will discuss buying individual bonds, compared to bond funds, for bond and fixed-income portfolio allocations.

Garrett Ruhl will comment on where things stand and look at sectors and companies that stand to benefit.

Upcoming Topics

Investing mistakes. It is fun to shop for good investments, when they perform well. But investing mistakes can be even better teachers. I am looking to put together a panel (it will work well on Zoom) to discuss investing mistakes, and what you learned from them. They can include bad portfolio allocations, too much or too little risk, bad advice received, bad timing, or investments that went south. If you have the self confidence and are willing to talk about investing mistakes, please let me know and we will put together a panel at a date convenient to all panelists.

We will be rescheduling the upcoming topics.

Industrial Automation. Ray Willson will talk about industrial robots and the leading companies in this industry.

Financial Advisors (continued.) Marvin Singer, and Craig Zane will talk about how they use financial advisors. This is a continuation of the panel discussion from several months ago, with members sharing a wide range of how they select and use financial advisors.

Buys and Sells

Buys (week ending 5/10/2020)

Pfizer (PFE)

Livongo Health (LVGO) - diabetes monitoring. MC: \$5.2B

Invesco QQQ (QQQ)

Coca Cola (KO)

Raytheon Technologies (RTX)

Wells Fargo (WFC)

3M (MMM)

Merck (MRK)

Volshares Large Cap ETF (VSLR)

Alibaba (BABA)

Adobe (ADBE)

Public Storage (PSA)

Buys (week ending 5/17/2020)

Taiwan Semiconductor Manufacturing Co ADR (TSM) - MC: \$258B. Yield: 5.72%

Baker Hughes (BKR)

Raytheon Technology (RTX) - add

IBM (IBM) - add

Sells (week ending 5/10/2020)

McDonalds (MCD)

Disney (DIS)

Iron Mountain (IRM)

Enterprise Products Partners (EPD) - partial

Vanguard Small-Cap ETF (VB)

Vanguard Real Estate ETF (VNQ)

Alaska Airlines (ALK)
Southwest Airlines (LUV)
SPDR Bloomberg Barclays High-Yield ETF (JNK)
Vanguard High-Yield Corporate Bond Fund (VWEHX)
Simon Property Group (SPG)

Sells (week ending 5/17/2020)

Apple (AAPL) - partial
Check Point Software Technology (CHKP)

Investment Forum Website. The Investment Forum website may be accessed directly at <http://olligmu.org/finforum/index.html>, or through the OLLI website at olli.gmu.edu, then pressing the “Clubs/Groups” link at the upper right of the home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by emailing jcoile@gmu.edu.

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