

INVESTMENT FORUM AGENDA FOR WEDNESDAY, JUNE 24, 2020, 11:50AM

We will meet this week on-line, using Zoom webinar, at 11:50AM. We will meet at this time through July 26. We will then meet as a “club” starting August 5, at 10:30AM, to September 16.

OLLI expects to meet using Zoom teleconferencing through the Winter term, and until in-person classes are again safe for our demographic.

The Zoom link is 861-1181-9898. Be alert for Zoom link changes, with notification by email from OLLI and/or from me. The OLLI calendar on its webpage, oli.gmu.edu has classes and current Zoom links.

Welcome to the Tom Crooker Investment Forum. We have 115 registered for the Investment Forum this term, including 13 who are new to the Forum and/or new to OLLI. We are happy to have you! We have been meeting using Zoom webinar since March, and it is able to handle large classes. If you are unfamiliar with Zoom or do not have it installed, please let me know and OLLI tech staff will help you set it up and learn how to use it.

As we often do the first session of new OLLI terms, we will do an overview of the Investment Forum: its evolution since 1995; what we do and don't do; Forum members who regularly lead topics. If you are new to the Forum, please consider introducing yourself: what you did, how long you have been an investor, why you joined the Forum. All self introductions are voluntary, and you may do it at a later session.

Markets

While there was plenty of news last week, not much of was economic or market news. For the week, the DOW was up 1.0%; the S&P was up 1.9%; and the NASDAQ was up 3.4%, as tech continues to lead the market, and, according to Barron's, has become the “safe” sector.

Topics this Week

Investment Forum Member Survey. We had 60 responses to the survey. Thank you! Brenda Bloch Young will go over the results, and what it tells us about us. While the survey questions do not line up precisely with the last survey in 2016, we can see some changes. And importantly, what does it suggest for topics to discuss. Are we talking about the right things?

Bob Baker will review the buys and sells.

Garrett Ruhl will comment on where things stand and look at sectors and companies that stand to benefit.

Upcoming Topics

Agriculture. John Woods will look at the agriculture and farming industry.

Health Care sector. I would like to put together a panel to discuss the health care sector, including health care ETFs, managed funds, and some individual stocks.

Industrial Automation. Ray Willson will talk about industrial robots and the leading companies in this industry.

Investing Mistakes. Our “lessons learned” panel will talk about humility meted out by Mr. Market.

Sector Allocations. Over several weeks, I will look at mid caps, small caps, and some some international stocks, using ETFs.

Buys and Sells

Buys (week ending 6/21/2020)

Akamai Technologies (AKAM)

First Trust Cybersecurity ETF (CIBR)

Merck (MRK) - 3 buys

Nintendo (NTDOY) - 2 buys

NantKwest (NK) - biotech. MC: \$870M

Total (TOT)

Duke Energy (DUK)

Pfizer (PFE)

Vanguard Communications ETF (VOX) - add
Vanguard Healthcare ETF (VHT) - add
Vanguard Information Technology ETF (VGT) - add
Vanguard S&P 500 ETF (VOO) - add
L3Harris Technologies (LHX) - add
Partnerre LTD H Perpetual (PRE.H)
Broadcom (ACGO) - add
Spotify (SPOT)

Sells (week ending 6/21/2020)

Netflix (NFLX) - trim
Amazon (AMZN) - trim
DOW (DOW)
Dupont (DD)
Corteva (CTVA)
Wells Fargo (WFC)

Thinking About . . .
Plug Power (PLUG)
Wrap Technologies (WRTC)

Investment Forum Website. The Investment Forum website may be accessed directly at <http://olligmu.org/finforum/index.html>, or through the OLLI website at oli.gmu.edu, then pressing the “Clubs/Groups” link at the upper right of the home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by emailing jcoile@gmu.edu.

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