

INVESTMENT FORUM AGENDA FOR WEDNESDAY, JULY 29, 2020, 11:50AM

We will meet this week on-line, using Zoom webinar, at 11:50AM.

We will meet as a “club” starting August 5, at 10:30AM, to September 16. We will meet during our club meetings without OLLI tech support, but we think we can pull this off!

The Zoom link is 84481995230 this week. Be alert for Zoom link changes, with notification by email from OLLI and/or from me. The OLLI calendar on its webpage, olli.gmu.edu has classes and current Zoom links.

Markets

Markets were down again for the week, with the DOW down 0.8%; the S&P down 0.3%; and the NASDAQ down 1.3%. Once again, the technology sector was the worst performing sector. Are the FAAMGs (Facebook, Amazon, Apple, Microsoft, Google) pulling back? Drivers were the dollar decline and, of course, worries that the pandemic will shut down the economy again, with unemployment rising and bankruptcies. Gold hit a new high, and bond funds reported inflows, despite their paltry yields.

Topics this Week

Investing Mistakes (continued.)

We will continue with investing mistakes we have made over the years, and lessons learned. Please let me know if you are willing to share any of your investing mistakes with the Forum. No elaborate preparation is needed.

Bob Baker will review the buys and sells.

Garrett Ruhl will comment on where things stand and look at sectors and companies that stand to benefit.

Searching for Yield. I will look for yield via preferred stock Closed End Funds (CEFs), as a follow-up to my recent talk on preferred stock ETFs. CEFs are managed funds, most are leveraged, and can offer good yields along with increased risk. Jim Dann will look at preferred stock managed mutual funds at a later date. We can then compare the performances of the different fund types for a similar investment. Jim and I plan to do this for other investment sectors.

Upcoming Topics

Health Care sector. I would like to put together a panel to discuss the health care sector, including health care ETFs, managed funds, and some individual stocks.

Sector Allocations. Over several weeks, I will look at mid caps, small caps, and some some international stocks, using ETFs and closed end funds.

Stop Loss Orders. Who uses or has used stop loss orders, and would be willing to discuss these and your experience with them?

Buys and Sells

Buys (week ending 7/26/2020)

MSC Industrial Direct (MSM) - industrial products distributor. MC: \$3.7B

Invesco Preferred ETF (PGX)

Sysco Corp (SYY)

Southwest Airlines (LUV)

T. Rowe Price Science and Technology Fund (PRSCX)

Sells (week ending 7/26/2020)

American Funds 2020 Target Date Retire Fund (RRCTX)

Coca Cola (KO)

Thinking About

Intel (INTC)

Investment Forum Website. The Investment Forum website may be accessed directly at <http://olligmu.org/finforum/index.html>, or through the OLLI website at oli.gmu.edu, then pressing the “Clubs/Groups” link at the upper right of the home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by emailing jcoile@gmu.edu.

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