

## **INVESTMENT FORUM AGENDA FOR WEDNESDAY, DECEMBER 2, 2020, 10:30AM**

We will be meeting weekly as a “club” at 10:30AM, via Zoom, on December 2, and December 9, 2020. Then on January 6, January 13, and January 20, also at 10:30AM. The Winter Term begins on January 27, 2021, back to 11:50AM.

OLLI is closed the weeks we do not meet.

Registration for the Winter Term (January 25 to February 10) runs from Monday, November 30 to December 8 at 12 Noon. Also, please register for the Investment Forum “club” on the Member Portal, so you can be notified by OLLI of the Investment Forum club meetings and Zoom links. Club registrations are for one year.

You should receive the daily email of classes from OLLI which will include the Forum Zoom link, on Wednesday. The Zoom link for this week is  
861 1181 9898, Passcode 468378

**Markets.** In the two weeks since we last met, markets had up moves, hitting all-time highs, with November being one of the strongest Novembers in decades.

	Week of 11/20	Week of 11/27
DOW	down 0.7%	up 2.2%
S&P	down 0.8%	up 2.3%
NASDAQ	up 0.2%	up 3.0%
Russell 2000	up 2.4%	up 3.9%

Continued good news on three promising vaccines drove markets despite increasing jobless numbers. Good third quarter corporate earnings continue.

**Poll Question for this week.** Carry over from last session.

Question: What is your interest in actively-managed mutual funds?

- a)** I hold one to three actively-managed funds (not including index funds.)
- b)** I hold more than three actively-managed funds (not including index funds.)
- c)** I do not hold any actively-managed funds, but would be interested in discussions and potential opportunities in them.
- d)** I do not hold any actively-managed funds and am not interested in them.

This poll will guide how much discussion we have of actively-managed funds.

## **Topics this Week**

Mid-Cap Managed Mutual Funds. Jim Dann will look at several mid-cap mutual funds, that have performed well. This follows up on my discussion of mid-cap index funds from a few weeks ago.

Bob Baker will look at the Buy/Sell list.

## **Buys and Sells**

### Buys (2 weeks ending 11/27/2020)

ARK Genomic Revolution ETF (ARKG) - 2 buys  
ARK Innovation ETF (ARKK) - 3 buys  
Kimberly Clark (KMB)  
Johnson & Johnson (JNJ)  
ARKW Next Generation Internet ETF (ARKW) - 3 buys  
Salesforce (CRM)  
Viatris VTRS) - Spinoff from Pfizer  
Tesla (TSLA)  
Progressive Corp (PGR)  
Intel (INTC)  
Gilead (GILD)  
Switchback Energy (SBE) - a SPAC - 2 buys  
Unity Software (U)  
Facebook (FB)  
Nuveen Preferred & Income Opportunities Fund (JPC)  
Fannie Mae (FNMA)  
Bristol Myers (BMY)  
JP Morgan Ultra Short Income ETF (JPST)  
Royal Dutch Shell (RDS.B)  
Southwest Airlines (LUV)  
Delaware Small-Cap Core Institutional Fund (DCCIX)  
Walmart (WMT)  
Freeport McMoran (FCX)  
Invesco NASDAQ Next Generation 100 ETF (QQQJ)

Sells (2 weeks ending 11/27/2020)

Enterprise Products Partners (EPD)  
KraneShares CSI China Internet ETF (KWEB)  
Alliance Bernstein (AB)  
Booking Holding (BKNG)  
Icahn Enterprises (IEP)  
Schwab US Broad Market ETF (SCHB)  
Viatris (VTRS)  
Fireye (FEYE)  
Walgreens Boots Alliance (WBA)

Thinking About . . .

Cummins (CMI)  
Air Products (APD)  
Renaissance IPO ETF (IPO)  
General Dynamics (GD)  
Switchback Energy Acquisition Corp (SBE) - a SPAC  
CIIG Merger Corp (CIIBC) - a SPAC

***Upcoming Topics.***

Value vs. Growth stocks. Value stocks have underperformed growth stocks since 2007. Value stocks money manager Ted Aronson has given up on value stocks, and is closing his funds. Is it time to bail on value? We will have a panel discussion on value vs. growth - date TBA.

Investment Forum 2021 market predictions. On December 9, the last Forum session of 2020, we will take a poll of your predictions of market performance in 2021.

Health Care Sector. On January 6, Tom Kaufman will look at the health care sector's fundamentals.

Stock Charts. On January 13, Gloria Loew will look at markets using stock charts and technical trading. Gloria did this at the Forum some years ago.

Dividend Investing Tools. On February 3, Bob Baker and I will review websites that provide useful measures of dividend stock performance and quality.

*Mortgage Funds.* i will look at mortgages and mortgage backed securities, and two mortgage funds, spanning the risk spectrum, and combining them (buying both) to control risk and boost yield.

**Investment Forum Website.** The Investment Forum website may be accessed directly at <http://olligmu.org/finforum/index.html>, or through the OLLI website at [olli.gmu.edu](http://olli.gmu.edu), then pressing the “Clubs/Groups” link at the upper right of the home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by emailing [jcoile@gmu.edu](mailto:jcoile@gmu.edu). The website has current and past agendas and buy/sell list presentations.

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