

**INVESTMENT FORUM AGENDA FOR WEDNESDAY,
JANUARY 27, 2021 11:50AM**

The Winter Term begins this week, at 11:50AM. We will continue to use the Zoom meeting format, which allows us to see each other. We will go over the commands for the meeting format again, that are different than the webinar format.

The Zoom link for this week is 861 1181 9898, Passcode 468378. Watch for any notices from OLLI of the Zoom link and use those, if different from this one.

Welcome to the Investment Forum. We have 119 registered for the Investment Forum this term, including 11 who are new to OLLI and/or new to the Forum. We are pleased to have you! We have been meeting since March using Zoom. If you are unfamiliar with Zoom, OLLI has coaches available to help you learn how to use it.

As we do the first session of new OLLI terms, we will do an overview of the Investment Forum: its evolution since 1995; what we do and don't do; introduction of Forum members who regularly lead topics and lead OLLI. If you are new to the Forum, please consider introducing yourself: what you did, how long you have been an investor, and why you joined us. All self-introductions are voluntary, and you may do it at a later session.

Markets. Tech is back, after stagnating for several months. For the week, the DOW was up 0.6%; the S&P was up 1.9%; the NASDAQ was up 4.2%; and the Russell 2000 was up 2.2%. Market drivers were prospects for further stimulus, pandemic numbers and vaccines roll-out; friendly Fed, and hopes for normalcy and pent up consumer demand. Anything else?

Poll Topic: Strength of the Market (using the Zoom polling program)

Do you anticipate a minimum of a 10% correction within the next four months?

Yes

No

Topics this Week

Bob Baker will look at the Buy/Sell list.

Buys and Sells

Buys (week ending 1/22/2021)

Invesco Preferred ETF (PGX)

Invitae Corp. (NVTA)

IBM (IBM) - add after Friday pull back

Cenovous (CVE) January 2022 call options
(UMC)

Sells (week ending 1/22/2021)

Amgen (AMGN)

Truist Financial (TFC)

Thinking About . . .

ARK Innovation ETF (ARKK)

ARK Next Generation Internet ETF (ARKW)

IBM (IBM) - 2 thinking about

Taiwan Semiconductor (TSM) - trimming because of geo instability

Upcoming Topics.

Health Care Sector. Tom Kaufman will look at the health care sector's fundamentals.

Dividend and Stock Investing Tools. On February 3, Bob Baker and I will review websites that provide useful measures of dividend stock performance and quality.

Mutual Funds. In February and over the next few months, Jim Dann will look at managed mutual funds investing in: small-cap stocks (follow up on my discussion of small-cap index ETFs); Asian stocks; and low-cost mutual fund families that are not well known.

Convertible bonds. Convertibles have had a big run in 2020. I will shop for convertible bond closed-end funds, and convertible bond ETFs.

Options trades. We will have a discussion of a number of options trades shown in the January 20 Buys and Sells. Date TBA.

Investment Forum Website. The Investment Forum website may be accessed directly at [***https://olligmu.org/finforum/index.html***](https://olligmu.org/finforum/index.html). ***(Note new website address.)*** Or through the OLLI website at [***oli.gmu.edu***](http://oli.gmu.edu), then pressing the “Clubs/Groups” link at the upper right of the home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell list presentations.

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