

**INVESTMENT FORUM AGENDA FOR WEDNESDAY,  
FEBRUARY 10, 2021 11:50AM**

The Winter Term runs four weeks, ending February 17. We will then start meeting as a Club on February 24, at 10:30AM.

The Zoom link for this week is 815 9385 8947, Passcode 375733. Watch for any notices from OLLI of the Zoom link (the morning of the classes) and use those, if different from this one.

**Markets.** The pain was short lived. We seem are back to the races. For the week, the DOW was up 3.9%; the S&P as up 4.7%; the NASDAQ was up 6.0%; and the Russell 2000 was up 7.7%. Good news on the pandemic and vaccines, and generally positive economic numbers, were behind the uptick.

The Gamestop/RobinHood brouhaha seems to have passed. Mr. Market took to the woodshed most of the Gamestop investors, who bought before last week. Never a good idea to pay \$400 for a \$20 stock, as the RobinHood boys now know. Regulators are looking at this and will likely come up with some responses on broker liquidity or new circuit breakers in a few months. Hopefully, they won't impact the kind of trading we do.

The bond market and yield curve are sending some strong signals on the economy. I will comment.

**Topics This Week**

**Small-Cap Stock Mutual Funds.** Last Fall, I looked at index ETFs investing in small-cap stocks, which have had a nice run lately. This week, Jim Dann will shop for managed mutual funds investing in small-cap stocks, separating the wheat from the chaff.

Convertible Bonds. Convertible bonds (bonds which can be converted to common stocks) have performed well since March 2020. Time permitting, I will look at ETFs and closed-end funds that invest in convertibles.

Bob Baker will look at the Buy/Sell list.

### **Buys and Sells**

#### Buys (week ending 2/5/2021)

Alphabet (GOOGL)

Bancroft Fund (BCV) - add

Viatis ((VTRS) - add

IBM (IBM) - add

Bank of America (BAC) - add

Invesco Wilderhill Clean Energy ETF (PBW) - add

I Shares Clean Energy ETF (ICLN) - add

Mohawk Holdings (MWK)

MP Materials (MP)

Star Peak Energy Transition Corp (STPK)

Churchill Capital Corp IV Ordinary Shares - Class A (CCIV) - empty vessel SPAC

Silicon Motion Technology Corp ADR (SIMO)

Magnite Inc. (MGNI)

Cloudera (CLDR)

Taiwan Semiconductor (TSM) -add

Deere (DE)

Munich RE AG (MURGY)

Swiss Re AG (SSREY)

#### Sells (week ending 2/5//2021)

Vanguard Short-Term Corporate Bond ETF (VCSH) - trim

Cisco (CSCO)

Schwab US Broad market ETF (SCHB) - trim

Coca Cola (KO)

I Shares Silver Trust (SLV)

Kimberly Clark (KMB)

#### Thinking About . . .

General Dynamics (GD)

Vanguard Intermediate-Term Corporate Bond ETF (VCIT)

I Shares Intermediate-Term Corporate Bind ETF (IGIB)

## ***Upcoming Topics.***

***Health Care Sector.*** Tom Kaufman will look at the health care sector's fundamentals.

***Mutual Funds.*** Over the next few months, Jim Dann will look at managed mutual funds investing in Asian stocks; and low-cost mutual fund families that are not well known.

***Options trades.*** We will have a discussion of a number of options trades shown in the January 20 and this weeks' Buys and Sells. Date TBA.

***Investment Forum Website.*** The Investment Forum website may be accessed directly at <https://olligmu.org/finforum/index.html>. ***(Note new website address.)*** Or through the OLLI website at [olli.gmu.edu](http://olli.gmu.edu), then pressing the "Clubs/Groups" link at the upper right of the home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell list presentations.

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