

## **INVESTMENT FORUM AGENDA FOR WEDNESDAY, JUNE 16, 2021, 10:30AM**

The Summer term begins on June 23, starting at 11:50AM. We have 106 registered, including ten who are new to the Forum and/or new to OLLI. As usual for the first session of new terms, we will spend some time on introductions, and, hopefully, our new members will introduce themselves.

The Zoom link for our club meetings is 845 1842 3888, passcode 263330. A new Zoom link will be assigned for the Summer Term. The Zoom link can also be found in the Daily Schedule, or through the Member Portal.

### **Markets**

Mixed market moves this week, with the DOW down 0.8%; the S&P up 0.4%; the NASDAQ up 1.9%; and the Russell 2000 up 2.2%. Focus was on the G7 and talks of a global minimum tax rate, and inflation, which had more worrying numbers but the market shrugged. Including the bond market, which is sensitive to inflation.

### **Topics This Week**

A global minimum corporate tax. Following up on our brief discussion last week, Brenda Bloch-Young will give more in-depth comments - what it is, how it will impact corporate behavior, and markets.

Bob Baker will look at the Buy/Sell list.

### **Buys and Sells**

#### Buys (week ending 6/10/2021)

Eli Lilly (LLY)

Kimberly Clark (KMB) - add

PTC, Inc (PTC)

Progressive Corporation (PGR) - add

Sherwin Williams (SHW)

Total Energies SE (TTE)

Merck (MRK) - add

Ford (F)

Sundial Growers (SNDL) - add

World Wrestling Entertainment (WWE) - add

Sells (week ending 6/10/2021)

EOG Resources (EOG)

Zoom (ZM) - trim

AMC Entertainment (AMC) - trim

Gamestop (GME) - trim

### **Upcoming Topics**

Dividend ETFs. On June 30, Jim Dann will look at several popular dividend ETFs, apply performance and risk metrics to them, and pick a winner.

Capital Gains Exclusion on Sale of Primary Residence. I have posted a copy of a Wall Street Journal article, "The Tax Break to Know in a Sellers' Market," on the Forum website. The article is about the \$250,000 single, \$500,000 married couple, lifetime capital gains tax exclusion on sale of a principal residence. With the rise in housing prices, long time homeowners in high housing cost areas (looking at us) may have capital gains taxes on our homes. The exclusion is complicated, and above my pay grade. Brenda Bloch-Young will go over the exclusion, at a date to be determined.

Presentations. I am always looking for Forum members to make presentations on stocks, funds, sectors, strategies, the variety of topics we regularly discuss. Please consider talking about something you own, are thinking about, or have a particular interest. While prepared Powerpoint presentations are welcome, you don't have to do that. We can have worthwhile discussions pulling up websites on the fly, (you can do that, or I can pull it up for you with Share Screen) and we can even create comparisons during the talk. Let's chat about this!

**Investment Forum Website.** The Investment Forum website may be accessed at <https://olli.gmu.edu>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell list and other presentations.

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