

INVESTMENT FORUM AGENDA FOR WEDNESDAY, JULY 28, 2021, 11:50AM

The Zoom link for the Summer term is 851 5504 4975, Passcode 172003. The Zoom link can also be found in the Daily Schedule (which hopefully, has the correct Zoom link,) or through the Member Portal.

The Summer Term ends this week. We will meet as a “club” starting August 4, 10:30AM, until the beginning of the Fall Term, on September 22..

Markets

Covid resurgence was a big concern of markets last Monday, dropping averages over 2%. Then on Tuesday and the rest of the week, it wasn't. For the week, the DOW was up 1.1%; the S&P was up 2.0%; the NASDAQ was up 2.8%; and the Russell 2000 was up 2.2%. The three major indexes are up 15% to 17% YTD. Would a 5% to 10% pullback be good for markets? Bond markets continue to send puzzling signals.

Topics This Week

Investment Forum: Zoom, in person, or hybrid?

The poll of Investment Forum format preferences from last week was:

Zoom - 27%

In Person - 2%

Hybrid - 71%

The follow-up question, 25% said you will be unable or unwilling to attend in-person only classes.

Indexes. Jim Dann will discuss interesting price moves of companies entering or leaving popular indexes.

Buys and Sells. Bob Baker will look at this week's buys and sells, plus follow up on some of last weeks trades.

Buys and Sells

Buys (week ending 7/23/2021)

AbbVie (ABBV) - add
Merck (MRK) - add
Intel (INTC) - add
Nvidia (NVDA)
Kinder Morgan (KMI) - add
MGM Growth Properties (MGP) - add
AT&T (T) - add
Total Energies (TTE) - add
Growgeneration Corp (GRWG)
Meta Matis (MMAT) - add

Sells (week ending 7/23/2021)

Tencent Holdings (TCEHY)
United Parcel Service (UPS)
Emerson Electric (EMN) - trim
Netflix (NFLX) - trim
Moderna (MRNA) - trim
Organon (OGN)
Vanguard Energy Index ETF (VGE)

Advisor trades

JP Morgan Equity Premium Income 1 fund (JEPIX) - buy

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com. The website has current and past agendas and buy/sell list and other presentations.

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