

INVESTMENT FORUM AGENDA FOR WEDNESDAY, SEPTEMBER 1, 2021, 10:30AM

The Zoom link for the club sessions is 861 3821 8978, Passcode 984305. The Zoom link can also be found in the Daily Schedule or through the Member Portal.

We will meet as a “club” at 10:30AM, until the beginning of the Fall Term, on September 22.

“Hybrid” OLLI Classes.

We will report on our test of a “hybrid” class on Saturday.

Markets

Per Barron’s, “Powell Says Little New. Stocks Like what they Don’t Hear.” Market were up for the week: the DOW was up 1.0%; the S&P was up 1.5%; the NASDAQ was up 2.8%; and the small cap Russell 2000 was 5.1% (!). Markets gained after Fed Chairman’s comments on Friday, which projected slowing (“tapering”) of the Fed’s bond buying by year-end, but little likelihood of interest rate increases for some time. Economic data for the week was generally positive.

Topics This Week

Buys and Sells. Bob Baker will look at the buys and sells.

Buys and Sells

Buys (week ending 8/27/2020)

Medical Properties Trust (MPW) - add

Pinnacle West Capital (PNW) - add

Hercules Capital (HTGC) - add

Owl Rock Capital Corp (ORCC)

Citizens Financial Group (CFG)

NVIDIA (NVDA) - add

SL Green Realty Corp (SLG) - add

XPO Logistics (XPO)

Amazon (AMZN) - add

Nuveen Preferred & Income Fund (JPC) - add
KKR Real Estate Fund (KREF) - add
Calamos Convertible & High Income Fund (CHY) - add
JD.com (JD)
Williams Sonoma (WSM)

Sells (week ending 8/27/2020)

Ford (F) - trim
Emerson electric (EMR)
Investors Bancorp (ISBC)
iShares Mortgage Backed Securities ETF (MBB)
AMC Entertainment (AMC)
Plug Power (PLUG)
Palantir (PLTR)

Advisor trades

T. Rowe Price Group (TROW) - sell
Bank of Hawaii (BOH) - buy
Baxter International (BAX) - buy
Ross Stores (ROST) - buy
Bookings Holdings (BKNG) - buy
Schwab Fundamental International Large Company ETF (FNDF) - sell
Schwab US Small Cap ETF (SCHA) - sell

Thinking about . . .

Parnassus Endeavor Fund (PARWX)
Dollar General (DG)

Future Topics

"Equity Styles" of Independent Research Firms. Do the independent research firms (Argus, CFRA, Zacks, MSCI, others) favor value or growth? Fidelity suggests that they do. We will look at this on 9/8.

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

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