

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, NOVEMBER 17, 2021
10:30AM**

We will begin meeting this week, November 17, as a “club,” at 10:30AM. Club meeting dates for the rest of 2022 are: 11/17, 12/1, 12/8, and 12/15. A new Zoom link will be in the OLLI Daily Schedule on Wednesday. I will also forward it to you.

Registration for the Winter Term (January 24, 2022 to February 18, 2022,) will be from November 29 to December 7, 12 Noon.

Markets

A down week, with the DOW down 0.6%; the S&P down 0.3%; the NASDAQ down 0.7%; and the Russell 2000 down 0.2%. But we are on track for another excellent year in stock market total return, and little that looks scary for the rest of 2021. Other than inflation, which is putting up some numbers not seen for 40 years. But inflation feels different than it did 40 years ago. And interest rates are certainly different than back then, which leaves the Fed with some maneuvering room should it need to do something.

GE and Johnson & Johnson splitting up. Seems to be a trend. What to make of it?

Topics This Week

Mason Student-Managed Investment Fund. Many will return, with colleagues, to follow up on his discussions of the SMIF from several weeks ago.

AG. John Woods will update us on the state of agriculture, and why farmers in Illinois are smiling.

Buys and Sells. Bob Baker will look at your buys and sells from the week.

Buys and Sells

Buys (week ending November 12)

ARK Genomic Revolution ETF (ARKG)
ARK Innovation ETF (ARKK)
ARK Next Generation Internet ETF (ARKW)
Bristol Myers Squibb (BMY) - add
IBM (IBM) - add
Owl Rock Capital Corp (ORCC) - add
Upstart (UPST) - add

Sells (week ending November 12)

400 bushels corn
200 bushels soybeans
CVS (CVS) - trim
Genuine Parts (GPC)
Kyndryl Holdings (KD) - IBM spin-off

Advisor Trades

Buy: Square (SQ), Broadcom (AVGO), Service Now (NOW), Netflix (NFLX)
Buy: Paypal (PYPL), Advanced Micro Devices (AMD)

Sell/Trim: Visa (V), Intel (INTC), United Healthcare (UNH), Cisco (CSC)

Thinking About

Devon Energy (DVN)
Allstate (ALL)
US Treasury I Bonds

Future Topics

ESG (continued.) Jim Dann will look at funds with strong ESG ratings on December 1.

Follow ups. Do you have a follow-up question from a previous Forum topic? Please ask it! If you have a question, others likely are thinking about it also. You can send me an email, and I will bring it up. Or use the chat window on Zoom.

DOW Sheet Cake. In the Spring term, after a return to in-person/hybrid classes, we will celebrate the long bull market with a final sheet cake, in honor of Forum stalwart and friend, Ed Swoboda. Ed provided sheet cakes at DOW milestones for two decades.

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net