

INVESTMENT FORUM AGENDA
WEDNESDAY, JANUARY 5, 2022, 10:30AM

We will meet as a club on January 5, 12, and 19, 2022. The Winter Term begins on January 26, 11:50AM.

The Zoom Meeting ID: 828 4577 4172. Passcode: 590094. Dial in 301-715-8592. The link will also be sent out in the OLLI Daily Schedule, on Wednesday morning.

Markets

2021 may have been a bad year, but not for investors! For the year, the DOW was up 18.9%; the S&P was up 27.2%; and the NASDAQ was up 22.1%. Plus dividends.

But that was 2021. What is ahead in 2022? Let's talk about this. What sectors, allocations, and investment styles will work in 2022, and what won't? I will opine on the financial sector. Those of you who closely follow certain sectors, investment classes (REITs, BDCs, crypto, SPACS, MLPs) and you are willing to talk for a few minutes (you know who you are!) please drop me a message that you are willing to say something. We want to hear your views!

Bob Baker will look at buys and sells.

Buy and Sells

Buy (3 weeks ending December 31)

Simon Property Group (SPG)
Fidelity National Information Services (FIS)
Abercrombie & Fitch (ANF)
Rocket Mortgage (RKT)
Alphabet (GOOG)
Lockheed Martin (LMT)

Schwab US Dividend Equity ETF (SCHD)
Arbor Realty Trust, Inc. (ABR) [New Position]
Hercules Capital, Inc. (HTGC) add
IBM (IBM) add
Williams Companies, Inc. (WMB) add
Gaming & Leisure Properties, Inc. (GLPI) add
Exxon Mobil Corp. (XOM) add
Capital Southwest Corp. (CSWC) add
Ares Capital Corp. (ARCC) add
AP Moeller-Maersk (AKYBY)
National Grid (NGG) - add
OceanFirst Financial (OCFC)
SPDR Blackstone Senior Loan ETF (SRLN) - add
Hercules Capital (HTGC)
Merck (MRK)

Sells (3 weeks ending December 31

Apple (AAPL) - trim
CVR Energy (CVI)
Advantage Energy (AAVVF)
Progressive Corp (PGR)
Exxon Mobil (XOM)
Pepsico, Inc. (PEP) trim
Broadcom, Inc. (AVGO) trim
Qualcom, Inc. (QCOM) trim
Innovative Industrial Properties, Inc. (IIPR) trim
First America Financial Corp. (FAF)
Digital Realty Trust, Inc. (DLR) trim
Proctor & Gamble Company (PG) trim
Cisco (CSCO)
Cerner Corp (CERN)
AT&T (T) - tax loss harvesting
Verizon (VZ)
Schwab US Dividend Equity Dividend ETF (SCHD)
United Parcel Service (UPS)
400 bushels corn
300 bushels soybeans

Thinking About

Fewer individual stocks, more fixed income

Alerian MLP ETF (AMLPL) - buy

Omnicom (OMC) - buy

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Investment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

Al Smuzynski

Investment Forum Moderator

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