

INVESTMENT FORUM AGENDA
WEDNESDAY, JANUARY 12, 2022, 10:30AM

We will meet as a club on January 12, and 19, 2022. The Winter Term begins on January 26, 11:50AM.

The Zoom Meeting ID: 834 9343 2457. Passcode: 801 685. Dial in 301-715-8592. The link will also be sent out in the OLLI Daily Schedule, on Wednesday morning.

Forum Moderator needed for January 26. You will be supported by the Forum leaders, and I will prepare and distribute the agenda. Choose your topics!

Markets

Tough start for the new year, with the DOW down 0.3%; the S&P down 1.9%; the NASDAQ down 4.5%; and the Russell 200 down 2.3%. But that was one week, with 51 weeks to go. All eyes were on the Fed and the minutes of its meeting a few weeks earlier, and more certainty of 3 (or 4) rate hikes in 2022, along with reduced bond buying and even reducing the Fed's \$9 trillion balance sheet. Higher rates walloped the growth stocks, as Cathie Wood and funds no doubt noticed.

But that was 2021. What is ahead in 2022? Let's talk about this. What sectors, allocations, and investment styles will work in 2022, and what won't? Last week, I opined on the financial sector. Those of you who closely follow certain sectors, investment classes (REITs, BDCs, crypto, SPACS, MLPs) and if you are willing to talk for a few minutes please drop me a message that you are willing to say something. We want to hear your views!

Bob Baker will look at buys and sells.

Buys and Sells

Buys (week ending January 7)

Simon Property Group (SPG)
Apple (AAPL)
Nvidia (NVDA)
Microsoft (MSFT)
Prudential Financial (PRU) - add
AT&T (T) - add
Gaming & Leisure Properties (GLPI) - add
Capital Southwest (CSWC)
Alerian MLP ETF (AMLP)

Sells (week ending January 7)

Texas Instruments (TXN) - trim
Schwab Short-Term Treasury ETF
(SCHO) - trim
Vanguard Real Estate ETF (VNQ) - trim
UiPath (PATH)
Upstart (UPST)
Affirm (AFRM)
CRISPR Therapeutics (CRSP)
Novocure (NVCR)
Matterport (MTTR)
Square (SQ) - trim

Advisor Trades

Broadcom (AVGO) - sell, trim
APTIV (APTIV) - sell, tri

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net