

INVESTMENT FORUM AGENDA
WEDNESDAY, JANUARY 26, 2022, 11:50AM

This is the first meeting of the Winter Term. We will meet at 11:50AM on January 26, and February 2, 9, and 16.

The Zoom Meeting ID will change. The link will be sent out in the OLLI Daily Schedule, on Wednesday morning.

The usual format for the first sessions of new OLLI terms, (Forum history, do's and don'ts, role of Investment Forum leaders, introduction of new members) will be on February 2. ***New members of the Investment Forum. Please consider introducing yourselves (what you did, how long you have been a member of OLLI, how long you have been an investor)*** on February 2. All such participation is voluntary.

Markets

A no-good, rotten, lousy week, in a no-good, rotten, lousy year-to-date. For the week, the DOW was down 4.6%; the S&P was down 5.7%; the NASDAQ was down 7.6% (and down 12% YTD;) and the Russell 2000 was down 8.1%. We all know the culprits. Inflation, and the near certainty that the Fed will raise short term rates 3 or more times in 2022, plus winding down its bond buying and money creation. Growth stocks are getting hammered.

Topics this week.

Poll: How many investments do you own? We will do a Zoom poll on (approximately) how many investments your own. Under 5? Over 50? Something in between? Leading to the question: how many positions can an individual investor manage - and the related question: how much time are you willing to devote to your portfolio?

Where is this market heading? Buy the dips has been a winning strategy for several years now. Is this dip another buying opportunity? While it feels bad, we are nowhere near correction (down 20%) territory yet, let alone the 40% drips in March 2020, or 2008. Are you doing anything or planning to make some adjustments. Buy? Sell? Deer in the headlights (do nothing.)

Bob Baker will look at the buys and sells.

Buys and Sells

Buys (week ending January 21)

Microsoft (MSFT) -add

Nvidia (NVDA) - add

Gaming and Leisure Properties (GLPI) -add

Sells (week ending January 21)

Prudential (PRU) - trim

400 bushels soybeans

1000 bushels corn

300 bushels soybeans and 1,000 bushels corn to be planted

American Electric Power (AEP)

Sempra Energy (SRE)

Advisor Trades

Johnson & Johnson (JNJ) - add

Fortune Brands Homes (FBHS) - buy

Thinking About

Amazon (AMZN)

Energy Select SPDR ETF (XLE)

Upcoming Topics

Energy and Utilities. A member request to delve into these two sectors. Oil and the impact on the supply chain. Electric utilities and transition to renewables. Future of natural gas. Impact of Strategic Petroleum Reserve on markets. Propane. Pipelines. Anybody care to speak to these topics?

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$ment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

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