

INVESTMENT FORUM AGENDA
WEDNESDAY, MARCH 2, 2022, 10:30AM

We will then start meeting as a “club” February 23 at 10:30AM until the beginning of the Spring Term on March 30.

The Zoom meeting link and ID for the club sessions is 834 9343 2457
Passcode: 801 685. The link will be sent out on Wednesday morning in the OLLI Daily Schedule.

Registration for the Spring Term runs from now to March 2, 12 Noon.

Remember to sign up for both the class and club.

Markets.

A tale of two markets in two days. Markets looked dreadful, with the invasion of Ukraine, then things turned around on Thursday afternoon and into Friday. For the week, the DOW was down 0.1%; the S&P was up 0.8%; the NASDAQ was up 1.1% (but still in correction territory YTD); and the Russell 2000 was up 1.6%. Why the turnaround on Thursday? A “relief rally” that won’t last? “Buy at the sound of cannons.” (War is usually good for the economy.) Will market weakness lighten the pressure on the Fed to tighten money? Inflation is still a problem, but it looks like the pandemic is fading as a driver of our daily lives.

Topics this week.

Rising interest rates and recessions. There is a strong correlation between rising interest rates followed by economic recessions over the past fifty years. Does the Fed now have additional tools at its disposal to raise rates to combat inflation, but avoid an economic recession?

Hydrogen. A popular discussion topic at the Forum (particularly fuel cells.) Lou Coglianesse will discuss the composition of two hydrogen technology ETFs: HDRO and HJEN.

Oracle (ORCL). Alan Glenn will look at Oracle, as an example of a company that was overvalued for years, before settling down to normalized values.



Bob Baker will look at the buys and sells.

Other

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

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Symbol	Description	Sector	Industry	News	Market Cap	P/E (ttm)
▼ BUYS 21-25 Feb:						
DBC	Invesco Db Commodity	--	--		2.92B	3.72
XLE	Energy Select Sector	--	--		33.96B	3.62
FB	Meta Platforms Inc Cl A	Communication Services	Interactive Media & Services		565.08B	14.41
GOOG	Alphabet Inc Class C	Communication Services	Interactive Media & Services		1,753.99B	22.74
IAC	Iac/Interactivecorp New	Communication Services	Interactive Media & Services		9.87B	16.58
T	A T & T Inc	Communication Services	Diversified Telecommunication Services		165.93B	8.51
CWH	Camping World Holdings I	Consumer Discretionary	Specialty Retail		1.32B	5.23
RILY	B Riley Finl	Financials	Capital Markets		1.62B	3.98
RKT	Rocket Companies Class A	Financials	Thrifs & Mortgage Finance		1.56B	3.66
BSX	Boston Scientific Co	Health Care	Health Care Equipment & Supplies		62.63B	63.35
MMM	3M Co	Industrials	Industrial Conglomerates		82.07B	14.27
AAPL	Apple Inc	Information Technology	Technology, Hardware, Storage & Peripherals		2,655.83B	26.61
MSFT	Microsoft Corp	Information Technology	Software		2,208.50B	29.85
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment		593.70B	58.15
SQ	Block Inc	Information Technology	IT Services		54.94B	88.95
TXN	Texas Instruments	Information Technology	Semiconductors & Semiconductor Equipment		156.62B	20.05
APD	Air Prod & Chemicals	Materials	Chemicals		52.13B	24.65
UGI	U G I Corp	Utilities	Gas Utilities		7.84B	7.44
▼ SELLS 21-25 Feb:						
AFTFX	American Funds Tax-Exempt B	--	--		--	--
PARA	Paramount Global	Communication Services	Media		18.99B	4.25
BABA	Alibaba Group Hldg Ltd F	Consumer Discretionary	Internet & Direct Marketing Retail		295.30B	15.29
GIS	General Mills Inc	Consumer Staples	Food Products		39.55B	18.50
PGR	Progressive Co Ohio	Financials	Insurance		60.16B	18.48
MRNA	Moderna Inc	Health Care	Biotechnology		63.34B	8.13
REGN	Regeneron Pharms Inc	Health Care	Biotechnology		64.90B	8.46
NOC	Northrop Grumman Corp	Industrials	Aerospace & Defense		61.74B	8.87
KIM	Kimco Realty Corp	Real Estate	Equity Real Estate Investment Trusts (REITs)		14.69B	14.48
▼ THINKING ABOUT 21-25 Feb:						
PRBLX	Parnassus Core Equity Investo	--	--		--	--
FTNT	Fortinet Inc	Information Technology	Software		51.74B	78.38