

INVESTMENT FORUM AGENDA
WEDNESDAY, APRIL 20, 2022, 11:50AM

We will meet for the Spring Term as a “hybrid” class, at 11:50AM. You may attend in person in TA-1, or by Zoom. To attend in person, you must download your proof of vaccination. The daily health questionnaire to visit the Mason campus is no longer required.

New OLLI name tags with a QR code are available in TA-1 when you next come to an in-person session. These can be scanned to sign in to classes.

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning.

The Zoom Meeting ID is: 85936541391, Passcode: 903778

Survey on in-person a Zoom meeting Forum intentions. We will take a survey on your intentions to attend the Forum, in-person, some in-person/ some Zoom, or only Zoom.

Markets.

Another down week, with the same drivers we have seen for a while. Inflation, rising interest rates, geopolitical risks. For the week, the DOW was down 0.8% (down 5.2% YTD); the S&P was down 2.1% (down 7.8% YTD); the NASDAQ was down 2.6% (down 14.9% YTD); and the Russell 2000 was up 0.5%. Technology and growth are the laggards, but, interestingly, utilities have outperformed for the past year and YTD. Utilities typically do poorly with rising interest rates. Might be time for us to look deeper into utilities.

All eyes are on the Fed and its May 4 meeting. It is widely expected to raise rates 0.5%, and to start shrinking its \$9 trillion in bond holdings.

Topics this week.

The week that was. We will lead off our discussions with recent market moves.

Forum leadership will have some walk-on topics to discuss.

REITs. Bob Baker will talk about Real Estate Investment Trusts, which have good yields. How do you pick a good one, what are the risks, and which REITs look to be worth owning?

Bob Baker will look at the buys and sells.

Upcoming topics

Pharma Phillip Crooker (Tom's son) will talk about the pharma sector on May 18.

My Investor Journey. Over the years, a number of Forum members have given 10 to 15 minute presentations, "My Investor Journey." When they became investors. What they bought then. How their investment choices have evolved over time. Funds or individual investments. Investment goals. Allocations. What financial press you read. Use of advisors. Favorite investment services or websites. How much time you spend following the market. War stories. If you are willing to give such a talk, please let me know and we will schedule you. I will lead this off with my investor journey in the next few weeks.

Other

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

Al Smuzynski
Investment Forum Moderator
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Buy/Sell list – week ending 04/14/22

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend
▼ BUY: 04/11 - 04/14								
AKREX	Akre Focus Retail	--	--	--	--	--	--	--
T	A T & T Inc	Communication Services	Diversified Telecommunication Services	139.97B	7.10	04/13/20	5.70	1.11
WBD	Warner Brothers Discover	Communication Services	Media	60.37B	17.98	08/07/20	--	--
BRK/B	Berkshire Hathaway	Financials	Diversified Financial Services	760.82B	8.87	--	--	--
FCEL	Fuelcell Energy Inc	Industrials	Electrical Equipment	1.93B	--	--	--	--
GNRC	Generac Holdings Inc	Industrials	Electrical Equipment	16.02B	33.42	06/10/20	--	--
▼ SELL: 04/11 - 04/14								
FB	Meta Platforms Inc Cl A	Communication Services	Interactive Media & Services	570.54B	15.72	--	--	--
COF	Capital One Fc	Financials	Consumer Finance	54.58B	4.87	02/11/20	1.81	2.40
PBH	Prestige Consumer	Health Care	Pharmaceuticals	2.71B	14.29	--	--	--
▼ THINKING ABOUT: 04/11 - 04/14								
DAL	Delta Air Lines Inc Del	Industrials	Airlines	27.03B	86.84	02/19/20	--	--
PLD	Prologis Inc.	Real Estate	Equity Real Estate Investment Trusts (REITs)	120.40B	42.03	03/17/20	1.95	3.16