

INVESTMENT FORUM AGENDA
WEDNESDAY, JUNE 29, 2022, 11:50AM

We will meet at 11:50AM this week. You may attend in person in TA-1, or by Zoom. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning to those registered for the Summer Term.

Welcome to the Investment Forum. Once again, I invite our new Forum members to introduce yourselves: what you did, how long you have been retired, why you joined us. We want to get to know you, which is more difficult with Zoom.

Markets. A welcome up week, with the DOW up 5.4%; the S&P up 6.5%; the NASDAQ up 7.5%; and the Russell 2000 up 6.0%. Have we hit bottom, or was last week another “dead cat bounce?” Recall, we had a similar big up week the week May 23, followed by three down weeks. Interest rates and oil prices eased last week, but otherwise not much new in markets.

Market forecasts. Recall the Forum predictions of the market for 2022, taken in December 2021. 67% of us predicted the S&P would rise up to 20% by year-end 2022, while only 33% predicted drops, including 4% of us predicting 20% declines. Let’s take another Zoom poll, with your prediction of the S&P’s performance from now to year end:

- Even to up 5%
- Up 5% to up 10%
- Up 10% to up 20%
- Up over 20%
- Even to down 5%
- Down 5% to down 10%
- Down 10% to down 20%
- Down over 20%

Topics this week.

The week that was. We will lead off our discussions with recent market moves.

Morningstar Dividend Investor. As most of you know, I read the Morningstar Dividend Investor monthly newsletter, and forward it to a number of you on a distribution list. The MDI model portfolios have trailed the S&P for a number of years, not unexpected given they are mostly value, dividend paying stocks, rather than growth stocks. But the portfolio is outperforming the S&P this year. Let's take a look at the comparative performances, and the stocks in the current MDI portfolio and the "income bellwethers."

Bob Baker will look at the buys and sells from this past week.

Future topics

Tax loss harvesting. Selling investments in taxable accounts, with short or long term losses, and reinvesting with "wash sale" rules. An upside in a down market.

Sale of primary residence. The basics of the \$500,000 capital gains exclusion for married couples on sale of the primary residence.

Other

My Investor Journey. I have eight Forum members who have signed on, and I am scheduling these over the next few months. I am looking for more, including those of you do not frequently share views.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Investment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The

website has current and past agendas and buy/sell lists and other presentations.

Al Smuzynski
Investment Forum Moderator
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Buy/Sell list – week ending 06/24/22

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ BUY: 6/20 - 6/24										
SCHO	Sch St Us Trsr Etf	--	--	8.15B	--	06/01/20	0.43	0.21	-4.29	+0.84
JNJ	Johnson & Johnson	Health Care	Pharmaceuticals	479.68B	23.68	05/23/20	2.48	4.52	-2.36	+17.06
▼ SELL: 6/20 - 6/24										
ETHE	Grayscale Ethereum Tr Et	--	--	2.64B	--	--	--	--	-82.57	+20.58
GBTC	Grayscale Bitcoin Tr Btc	--	--	4.05B	--	--	--	--	-74.84	+15.42
IYM	Ishares Us Basic	--	--	999.92M	3.52	06/09/20	2.01	2.47	-20.78	+5.39
VO	Vanguard Mid Cap Etf	--	--	134.56B	5.31	06/23/20	1.42	2.88	-22.28	+7.60
VXUS	Vgrd TI Intl Stock	--	--	45.29B	--	06/21/20	3.77	1.99	-21.32	+4.41
XLE	Energy Select Sector	--	--	34.28B	2.41	06/21/20	3.91	2.80	-23.28	+58.60
XLI	Select Sector Industrial	--	--	13.94B	12.59	06/21/20	1.60	1.42	-17.67	+5.03
LLY	Lilly Eli & Co	Health Care	Pharmaceuticals	293.11B	45.59	05/13/20	1.21	3.92	-0.40	+47.37
R	Ryder System Inc	Industrials	Road & Rail	3.64B	5.93	05/20/20	3.26	2.32	-23.59	+15.22
V	Visa Inc Cl A	Information Technology	IT Services	428.11B	30.48	05/12/20	0.73	1.50	-18.76	+10.41
FMC	F M C Corp	Materials	Chemicals	13.63B	16.48	06/29/20	1.96	2.12	-23.24	+24.02
▼ THINKING ABOUT: 6/20 - 6/24										
KBE	Spdr S&P Bank Etf	--	--	2.77B	--	06/21/20	2.78	1.25	-25.74	+5.61
BAC	Bank Of America Corp	Financials	Banks	260.32B	9.28	06/02/20	2.60	0.84	-35.60	+4.57
JPM	Jpmorgan Chase & Co	Financials	Banks	334.59B	8.54	07/05/20	3.41	4.00	-32.24	+5.13
WFC	Wells Fargo & Co	Financials	Banks	154.50B	7.99	05/05/20	2.46	1.00	-32.45	+11.47
DVA	Davita Inc	Health Care	Health Care Providers & Services	7.37B	9.52	--	--	--	-43.58	+2.71
LLY	Lilly Eli & Co	Health Care	Pharmaceuticals	293.11B	45.59	05/13/20	1.21	3.92	-0.40	+47.37